



ROBERT STANFORD VINEYARDS (PTY) LTD
REGISTRATION NUMBER: 2003/017336/07

(IN BUSINESS RESCUE)

**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS
132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ
WITH REGULATION 125 OF THE COMPANIES ACT FILED BY
THE BUSINESS RESCUE PRACTITIONER J F KLOPPER**

J F Klopper and A N Flynn

March 2021

1. IMPORTANT INFORMATION AND ACTIONS

	Company Name
Board of directors passes resolution for Business Rescue on	2018-08-24
File notice of resolution with CIPC on	2018-09-06
Publish notice to affected parties-within 5 days from Filing	2018-09-06
Company nominates a BRP within 5 days of filing	2018-08-24
CIPC confirms the appointment of BRP	2018-09-06
File notice to CIPC on BRP appointment within 2 days	2018-09-06
Publish notice to affected parties of BRP within 5 days	2018-09-06
First meeting of creditors-10 days from appointment	2018-09-17
First meeting of employees-10 days from appointment	2018-09-17
Publish Business Rescue Plan on	2019-03-27
Notice of meeting to determine Business Rescue Plan	2019-03-27
Meeting to determine Business Plan 10 days after publication	2019-04-11

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

1. Robert Stanford Vineyards (Pty) Limited (“the company”) was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 (“the Act”) on 4 March 2014.
2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.
3. Johannes Frederick Klopper and Anthony Norman Flynn were licensed by the Commission in respect of the company and appointed as Business Rescue Practitioners (BRPs) to the company on 6 September 2018 in terms of Section 138 of the Act.
4. A First Meeting of Creditors was held in terms of Section 147 of the Act on 17 September 2018.
5. The company’s major creditor, Nedbank Ltd, indicated that they would be applying for the liquidation of the company and that they have instructed attorneys to draft the application.
6. The liquidation application has however, as at the date hereof, not as yet been issued and served upon the business rescue practitioners.



J F KLOPPER & A N FLYNN
BUSINESS RESCUE PRACTITIONERS

Date: 31 March 2021