

ROBERT STANFORD VINEYARDS (PTY) LTD

REGISTRATION NUMBER: 2003/017336/07

(IN BUSINESS RESCUE)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ

WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER J F KLOPPER J F Klopper and A N Flynn 12 August 2021



1. IMPORTANT INFORMATION AND ACTIONS

	Company Name
Board of directors passes resolution for Business Rescue on	2018-08-24
File notice of resolution with CIPC on	2018-09-06
Publish notice to affected parties-within 5 days from Filing	2018-09-06
Company nominates a BRP within 5 days of filing	2018-08-24
CIPC confirms the appointment of BRP	2018-09-06
File notice to CIPC on BRP appointment within 2 days	2018-09-06
Publish notice to affected parties of BRP within 5 days	2018-09-06
First meeting of creditors-10 days from appointment	2018-09-17
First meeting of employees-10 days from appointment	2018-09-17
Publish Business Rescue Plan on	2019-03-27
Notice of meeting to determine Business Rescue Plan	2019-03-27
Meeting to determine Business Plan 10 days after publication	2019-04-11

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

- 1. Robert Stanford Vineyards (Pty) Limited ("the company") was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 4 March 2014.
- 2. The company's major creditor, Nedbank Ltd, issued and served a liquidation application. The liquidation application was opposed by some affected persons and the matter was heard on 4 August 2021 on which date the company was placed in provisional liquidation with a return date of 15 September 2021.
- 3. A Notice of termination of business rescue proceedings will be filed with CIPC along with this status report.

J F KLOPPER & A N FLYNN

BUSINESS RESCUE PRACTITIONERS

Date: 12 August 2021