



## **ESOR AFRICA (PTY) LTD**

**REGISTRATION NUMBER: 1985/003603/07**

**(IN BUSINESS RESCUE)**

**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER J F KLOPPER**

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J F Klopper

October 2021

## 1. IMPORTANT INFORMATION AND ACTIONS

	Date
Board of directors passes resolution for Business Rescue on	2018-11-16
File notice of resolution with CIPC on	2018-11-20
Publish notice to affected parties-within 5 days from Filing	2018-11-28
Company nominates a BRP within 5 days of filing	2018-11-21
CIPC confirms the appointment of BRP	2018-11-21
File notice to CIPC on BRP appointment within 2 days	2018-11-21
Publish notice to affected parties of BRP within 5 days	2018-11-28
First meeting of creditors-10 days from appointment	2018-12-05
First meeting of employees-10 days from appointment	0000-00-00
Publish Business Plan	2020-07-24
Notice of meeting to determine Business Plan	2020-07-24
Meeting to determine Business Plan 10 days after publication	0000-07-31

## 2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

1. Esor Africa (Pty) Ltd ('the company') was placed under Business Rescue in terms of Section 129(1) of the Companies Act 71 of 2008 ("the Act") on 20 November 2018.
2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.
3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to this company on 21 November 2018 in terms of Section 138 of the Act.
4. Registration of transfer of the remaining property belonging to the company situated in KZN and which was sold by public auction on 17 February 2021 for an amount of R2.8m took place in early September and the proceeds were received on 20 September 2021.
5. The ruling by the Competition Tribunal pursuant to the hearing held on 27 May 2021 is still being awaited and as the extent of any fine that it may be imposed upon this company will have a bearing on the distribution to creditors no further contribution can be made until such time as the ruling has been received.

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**J F KLOPPER**  
**BUSINESS RESCUE PRACTITIONER**  
 Date: 31 October 2021