



ESOR AFRICA (PTY) LTD

REGISTRATION NUMBER: 1985/003603/07

(IN BUSINESS RESCUE)

**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS
132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ
WITH REGULATION 125 OF THE COMPANIES ACT FILED BY
THE BUSINESS RESCUE PRACTITIONER J F KLOPPER**

J F Klopper

January 2022

1. IMPORTANT INFORMATION AND ACTIONS

| | Date |
|--|------------|
| Board of directors passes resolution for Business Rescue on | 2018-11-16 |
| File notice of resolution with CIPC on | 2018-11-20 |
| Publish notice to affected parties-within 5 days from Filing | 2018-11-28 |
| Company nominates a BRP within 5 days of filing | 2018-11-21 |
| CIPC confirms the appointment of BRP | 2018-11-21 |
| File notice to CIPC on BRP appointment within 2 days | 2018-11-21 |
| Publish notice to affected parties of BRP within 5 days | 2018-11-28 |
| First meeting of creditors-10 days from appointment | 2018-12-05 |
| First meeting of employees-10 days from appointment | 0000-00-00 |
| Publish Business Plan | 2020-07-24 |
| Notice of meeting to determine Business Plan | 2020-07-24 |
| Meeting to determine Business Plan 10 days after publication | 2020-07-31 |

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

1. Esor Africa (Pty) Ltd ('the company') was placed under Business Rescue in terms of Section 129(1) of the Companies Act 71 of 2008 ("the Act") on 20 November 2018.
2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.
3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to this company on 21 November 2018 in terms of Section 138 of the Act.
4. As was mentioned in the previous status report of 30 November 2021 the proceeds from the sale of the immovable property situated in KZN were received on 20 September 2021 and are being held pending determination of the full extent of the company's liabilities which depends on the outcome of the Competition Tribunal matter in respect of which a hearing was held on 27 May 2021. The extent of any fine that may be imposed upon this company will have a bearing on the distribution to creditors and no further contribution can be made until such time as the ruling has been received.
5. Further written enquiries were submitted to the Competition Tribunal on 7 and 16 December 2021 and to which the Competition Tribunal responded on 17 December informing us that the Panel was still considering the matter.
6. No further communication was received from the Competition Tribunal during January 2022 and a further communication will be sent to the Tribunal during January 2022.



J F KLOPPER - BUSINESS RESCUE PRACTITIONER
Date: 31 January 2022