



ESOR AFRICA (PTY) LTD

REGISTRATION NUMBER: 1985/003603/07

(IN BUSINESS RESCUE)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER J F KLOPPER

J F Klopper

March 2022

1. IMPORTANT INFORMATION AND ACTIONS

	Date
Board of directors passes resolution for Business Rescue on	2018-11-16
File notice of resolution with CIPC on	2018-11-20
Publish notice to affected parties-within 5 days from Filing	2018-11-28
Company nominates a BRP within 5 days of filing	2018-11-21
CIPC confirms the appointment of BRP	2018-11-21
File notice to CIPC on BRP appointment within 2 days	2018-11-21
Publish notice to affected parties of BRP within 5 days	2018-11-28
First meeting of creditors-10 days from appointment	2018-12-05
First meeting of employees-10 days from appointment	0000-00-00
Publish Business Plan	2020-07-24
Notice of meeting to determine Business Plan	2020-07-24
Meeting to determine Business Plan 10 days after publication	2020-07-31

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

1. Esor Africa (Pty) Ltd ('the company') was placed under Business Rescue in terms of Section 129(1) of the Companies Act 71 of 2008 ("the Act") on 20 November 2018.
2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.
3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to this company on 21 November 2018 in terms of Section 138 of the Act.
4. As was mentioned in the previous status report of 30 November 2021 the proceeds from the sale of the immovable property situated in KZN were received on 20 September 2021 and are being held pending determination of the full extent of the company's liabilities which depends on the outcome of the Competition Tribunal matter in respect of which a hearing was held on 27 May 2021. The extent of any fine that may be imposed upon this company will have a bearing on the distribution to creditors and no further contribution can be made until such time as the ruling has been received.
5. Further written enquiries were submitted to the Competition Tribunal on 7 and 16 December 2021 and to which the Competition Tribunal responded on 17 December informing us that the Panel was still considering the matter.
6. A further enquiry was directed to the Competition Tribunal during on 7 March 2022 to which they responded on 8 March to the effect that the Tribunal has still not released the ruling and the reasons in relation thereto.



J F KLOPPER - BUSINESS RESCUE PRACTITIONER
 Date: 31 March 2022