

## ESOR LIMITED (IN BUSINESS RESCUE) REGISTRATION NUMBER: 1994/000732/06

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER J F KLOPPER

## 1. IMPORTANT INFORMATION AND ACTIONS

|  | Date       |
|--|------------|
| Board of directors passes resolution for Business Rescue on  | 2018-11-16 |
| File notice of resolution with CIPC on                       | 2018-11-20 |
| Publish notice to affected parties-within 5 days from Filing | 2018-11-28 |
| Company nominates a BRP within 5 days of filing              | 2018-11-21 |
| CIPC confirms the appointment of BRP                         | 2018-11-21 |
| File notice to CIPC on BRP appointment within 2 days         | 2018-11-21 |
| Publish notice to affected parties of BRP within 5 days      | 2018-11-28 |
| First meeting of creditors-10 days from appointment          | 2018-12-05 |
| First meeting of employees-10 days from appointment          | 0000-00-00 |
| Publish Business Plan  | 0000-00-00 |
| Notice of meeting to determine Business Plan                 | 0000-00-00 |
| Meeting to determine Business Plan 10 days after publication | 0000-00-00 |

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

1. Esor Limited ('the company') was placed under Business Rescue in terms of Section 129(1) of the

Companies Act 2008 ("the Act") on 20 November 2018.

2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.

3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and

appointed as Business Rescue Practitioner (BRP) to this company on 21 November 2018 in terms

of Section 138 of the Act.

4. In terms of a resolution adopted by all by all creditors present, at the First meeting of creditors

on 5 December 2018, the date for the publication of the Business Rescue Plan ("BR Plan") by the

business rescue practitioners was extended to 12 February 2019.

5. This date is being postponed on a month-to-month basis pending discussions with potential

investors.

6. This status report must be read in conjunction with previous status reports submitted in this

matter.

7. The company was delisted, and shareholders are referred to the SENS delisting announcement

dated 20 May 2020 in this regard.

8. During June the BRP engaged with affected persons in relation to a proposal that he received from

management in a virtual meeting and the various parties indicated that they would consider the

proposals and that they would revert. However, as at the date of this report some of the affected

persons have, despite a further reminder, not as yet reverted.

J F KLOPPER

Date: 31 July 2023