Esor Limited (In Business Rescue)

Registration Number: 1994/000732/06

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioner JF Klopper

31 July 2026

Important information and actions

• Board of directors passes resolution for Business Rescue on	16/11/2018
• Notice of resolution filed with CIPC on	20/11/2018
• Notice to affected parties on filing for Business Rescue on	28/11/2018
• Company nominated a BRP on	21/11/2018
• CIPC confirmed certification of BRP on	21/11/2018
• File notice to CIPC re BRP appointment on	21/11/2018
• Publish notice to affected parties of BRP appointment on	28/11/2018
• First meeting of creditors held on	05/12/2018
• First meeting of employees held on	N/A
• Publish Business Plan on/ due by	24/08/2026
• Publish notice of meeting to consider proposed Business Rescue Plan on	24/08/2026
• Meeting to determine the future of the business held on	31/08/2026

1. Current status of business rescue proceedings

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

1.1. Esor Limited ('the company') was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 20 November 2018.

1.2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.

1.3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to this company on 21 November 2018 in terms of Section 138 of the Act.

1.4. In terms of a resolution adopted by all by all creditors present, at the First meeting of creditors on 5 December 2018, the date for the publication of the Business Rescue Plan ("BR Plan") by the business rescue practitioners was extended to 12 February 2019.

1.5. This date was being postponed on a month-to-month basis pending discussions with potential investors and with the full knowledge of the statutory majority of creditors.

1.6. The company was delisted, and shareholders are referred to the SENS delisting announcement dated 20 May 2020 in this regard.

1.7. Discussions with creditors, as was initiated in June 2023 with a view to arriving at an acceptable arrangement that will form the basis of a business rescue plan, which were again commenced with during February and March have resulted in the conclusion of settlement agreements by the end of July 2026.

1.8. As this settlement process is now complete a business rescue plan will be commenced with during August 2026.

2. The business rescue plan

2.1. The business rescue plan will be published during the last week of August 2026, and a meeting of creditors to consider the published business rescue plan will be held in terms of Section 151 of Companies Act 71 of 2008 on or about 31 August 2026

JF (Hans) Klopper
Business Rescue Practitioner