Esor Limited (In Business Rescue)

Registration Number: 1994/000732/06

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioner JF Klopper

30 June 2026

1. Important information and actions

• Board of directors passes resolution for Business Rescue on	16/11/2018
• Notice of resolution filed with CIPC on	20/11/2018
• Notice to affected parties on filing for Business Rescue on	28/11/2018
• Company nominated a BRP on	21/11/2018
• CIPC confirmed certification of BRP on	21/11/2018
• File notice to CIPC re BRP appointment on	21/11/2018
• Publish notice to affected parties of BRP appointment on	28/11/2018
• First meeting of creditors held on	05/12/2018
• First meeting of employees held on	00/00/0000
• Publish Business Plan on/ due by	00/00/0000
• Publish notice of meeting to consider proposed Business Rescue Plan on	00/00/0000
• Meeting to determine the future of the business held on	00/00/0000

2. Current status of business rescue proceedings

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

2.1. Esor Limited ('the company') was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 20 November 2018.

2.2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.

2.3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to this company on 21 November 2018 in terms of Section 138 of the Act.

2.4. In terms of a resolution adopted by all by all creditors present, at the First meeting of creditors on 5 December 2018, the date for the publication of the Business Rescue Plan ("BR Plan") by the business rescue practitioners was extended to 12 February 2019.

2.5. This date is being postponed on a month-to-month basis pending discussions with potential investors.

2.6. The company was delisted, and shareholders are referred to the SENS delisting announcement dated 20 May 2020 in this regard.

2.7. Discussions with creditors, as was initiated in June 2023 with a view to arriving at an acceptable arrangement that will form the basis of a business rescue plan, were again commenced with during February and March.

2.8. It was reported in the last few status reports that the company's management was engaged with one of the affected persons in order to determine what information in relation to pending litigation will be required in order to assist this affected person in that litigation.

2.9. This process is still ongoing and not yet complete. Once this has been attended to it will have an effect on settlement proposals that may eventually be contained in a business rescue plan. Meetings between management and the other party to the pending litigation are ongoing.

3. The business rescue plan

3.1. The contents of a proposal to creditors in a business rescue plan will depend on the outcome of the discussions between the affected person involved in litigation with Eskom.

3.2. This is so because the quantum of the liabilities of the company will depend on such outcome and it is therefore common cause amongst all affected persons that the publication of an eventual business rescue plan will be delayed until this issues is resolved or there is an outcome in relation to the litigation.

3.3. There is ongoing engagement with the parties which are the only measures that can be taken at this stage.

3.4. It is furthermore impossible to predict a potential timeline insofar as the determination of the legal dispute is concerned as pleadings in relation to the litigation have not even as yet closed.

3.5. The BRP and a representative of affected persons had a meeting during September 2025 with a view to exploring a solution and which could lead to the publication of a business rescue plan and certain proposals were made for consideration.

3.6. The BRP and the affected party continued to engage in agreement was reached in principle between the affected persons and third parties.

3.7. The BRP has been informed that the parties have finalised their negotiations but the BRP has, at the date of this report, not yet been represented with the final agreement entered into. This process is therefore ongoing and has, as at the date of this status report, not yet been finalised. Substantial progress was however ever made during June to finalise negotiations, and it is conceivable that the final agreements will be signed during July.

JF (Hans) Klopper
Business Rescue Practitioner