



ESOR UITVLUGT (PTY) LTD
REGISTRATION NUMBER: 2012/182693/07

(IN BUSINESS RESCUE)

**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS
132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ
WITH REGULATION 125 OF THE COMPANIES ACT FILED BY
THE BUSINESS RESCUE PRACTITIONER J F KLOPPER**

J F Klopper


February 2022

1. IMPORTANT INFORMATION AND ACTIONS

	Date
Board of directors passes resolution for Business Rescue on	2018-11-14
File notice of resolution with CIPC on	2018-11-20
Publish notice to affected parties-within 5 days from Filing	2018-11-28
Company nominates a BRP within 5 days of filing	2018-11-21
CIPC confirms the appointment of BRP	2018-11-21
File notice to CIPC on BRP appointment within 2 days	2018-11-21
Publish notice to affected parties of BRP within 5 days	2018-11-28
First meeting of creditors-10 days from appointment	2018-12-05
First meeting of employees-10 days from appointment	0000-00-00
Publish Business Plan	0000-00-00
Notice of meeting to determine Business Plan	0000-00-00
Meeting to determine Business Plan 10 days after publication	0000-00-00

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

1. Esor Uitvlugt (Pty) Ltd ('the company') was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 20 November 2018 and the company complied with the requirements of Section 129(3)(a) and (b) of the Act.
2. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to this company on 21 November 2018 in terms of Section 138 of the Act.
3. Previous reports contain details of meetings and the status of the business rescue proceedings and of interaction with the company's bankers and guarantors.
4. As was reported in July 2021, a further valuation of the company's immovable property will again be procured in a cost-effective manner in order to determine whether some interest being shown in the restructuring of the company's affairs could be pursued with and at what value. The valuation is still awaited.
5. The parties interested in proposing a restructuring of the affairs of the entire Esor Group, including the company, who were engaged with the BRP in December continued to submit proposals to the BRP during January 2022 but in conjunction with the major creditors it was decided that those proposals could not be supported without proof of sufficient funds.
6. The BRP will further engage major creditors in February 2022.



J F KLOPPER
BUSINESS RESCUE PRACTITIONER
 Date: 28 February 2022