

ESOR UITVLUGT (PTY) LTD

REGISTRATION NUMBER: 2012/182693/07

(IN BUSINESS RESCUE)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER J F KLOPPER





1. IMPORTANT INFORMATION AND ACTIONS

| | Date |
|--|------------|
| Board of directors passes resolution for Business Rescue on | 2018-11-14 |
| File notice of resolution with CIPC on | 2018-11-20 |
| Publish notice to affected parties-within 5 days from Filing | 2018-11-28 |
| Company nominates a BRP within 5 days of filing | 2018-11-21 |
| CIPC confirms the appointment of BRP | 2018-11-21 |
| File notice to CIPC on BRP appointment within 2 days | 2018-11-21 |
| Publish notice to affected parties of BRP within 5 days | 2018-11-28 |
| First meeting of creditors-10 days from appointment | 2018-12-05 |
| First meeting of employees-10 days from appointment | 0000-00-00 |
| Publish Business Plan | 0000-00-00 |
| Notice of meeting to determine Business Plan | 0000-00-00 |
| Meeting to determine Business Plan 10 days after publication | 0000-00-00 |

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

- 1. Esor Uitvlugt (Pty) Ltd ('the company') was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 20 November 2018 and the company complied with the requirements of Section 129(3)(a) and (b) of the Act.
- 2. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to this company on 21 November 2018 in terms of Section 138 of the Act.
- 3. Previous reports contain details of meetings and the status of the business rescue proceedings and of interaction with the company's bankers and guarantors.
- 4. Despite many promises and further discussions that continue no further progress has as yet been made with regard to the restructuring of the company's affairs.
- 5. Engagement with the major affected parties will commence afresh in 2023.

J F KLOPPER

BUSINESS RESCUE PRACTITIONER

Date: 31 December 2022