



**ESOR UITVLUGT (PTY) LTD**  
**REGISTRATION NUMBER: 2012/182693/07**

**(IN BUSINESS RESCUE)**

**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS  
132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ  
WITH REGULATION 125 OF THE COMPANIES ACT FILED BY  
THE BUSINESS RESCUE PRACTITIONER J F KLOPPER**

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J F Klopper

February 2023

## 1. IMPORTANT INFORMATION AND ACTIONS

	Date
Board of directors passes resolution for Business Rescue on	2018-11-14
File notice of resolution with CIPC on	2018-11-20
Publish notice to affected parties-within 5 days from Filing	2018-11-28
Company nominates a BRP within 5 days of filing	2018-11-21
CIPC confirms the appointment of BRP	2018-11-21
File notice to CIPC on BRP appointment within 2 days	2018-11-21
Publish notice to affected parties of BRP within 5 days	2018-11-28
First meeting of creditors-10 days from appointment	2018-12-05
First meeting of employees-10 days from appointment	0000-00-00
Publish Business Plan	0000-00-00
Notice of meeting to determine Business Plan	0000-00-00
Meeting to determine Business Plan 10 days after publication	0000-00-00

## 2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

1. Esor Uitvlugt (Pty) Ltd ('the company') was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 20 November 2018 and the company complied with the requirements of Section 129(3)(a) and (b) of the Act.
2. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to this company on 21 November 2018 in terms of Section 138 of the Act.
3. Previous reports contain details of meetings and the status of the business rescue proceedings and of interaction with the company's bankers and guarantors.
4. Despite many promises and further discussions that continue no further progress has as yet been made with regard to the restructuring of the company's affairs.
1. Engagement with the major affected parties commenced in January 2023 and was followed up with a further MS Teams meeting upon receipt a further offer to purchase which sent to forwarded to the company and sent to the BRP. The BRP is presently engaged with that offeror in negotiations in relation to the offer and alternative proposed restructuring models.



**J F KLOPPER**

**BUSINESS RESCUE PRACTITIONER**

**Date: 28 February 2023**