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Webersvallei Rd, Jamestown
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PO Box 820
Stellenbosch, 7599

TO ALL AFFECTED PERSONS

7 FEBRUARY 2024

Dear Sir / Madam,

ESOR UITVLUGT (PTY) LTD (UNDER BUSINESS RESCUE)

REGISTRATION NUMBER: 2012/182693/07

NOTICE OF ADOPTION OF THE BUSINESS RESCUE PLAN

1. Notice is hereby given that, at meetings of creditor and shareholders (“the meetings”) held by way of MS TEAMS at 10H00 on 7 FEBRUARY 2024, for the purpose of considering and adopting the Business Rescue Plan published by the Business Rescue Practitioner (“BRP”), the votes of creditors who exercised their votes via MS Teams or by proxy on their claims, as at the calculation date as defined in the Business Rescue Plan, were recorded at the meetings.
2. The business rescue plan was adopted unanimously as circulated to all affected persons on 31 January 2024.
3. A decision regarding the company’s future has therefore been taken in accordance with Sections 152 and 153 of the Companies Act 71 of 2008 (“the Act”) and the result of the voting is as follows:

Voting in Value		Percentage
Total Value of creditors voting	110,422,226,94	100%
Total value of creditors voting for the BR Plan	110,422,226,94	100%
Total value of creditors voting against the BR Plan	0	0

4. The business rescue plan was therefore adopted unanimously by the statutory majorities of both non-independent and independent creditors present and voting.
5. Immediately upon closing the meeting in terms of section 151 the BRP opened the section 143(3) meeting of creditors and members.
6. The creditors and members unanimously voted in favour of the remuneration proposal.

BDO Business Restructuring (Pty) Ltd
Registration number: 2002/025164/07
VAT number: 4610217830

Chief Executive Officer: B Mokoena

A full list of all company directors is available on www.bdo.co.za

BDO Business Restructuring (Pty) Ltd, a South African company, is an affiliated company of BDO South Africa Inc., a South African company, which in turn is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO is the brand name for the BDO network and for each of the BDO Member Firms.



7. Business Rescue Proceedings commenced on 20 November 2018 and will end when the Business Rescue Practitioner file a **Notice of Substantial Implementation** in terms of Section 132(2)(c)(ii) of the Act as is provided for in terms of the Business Rescue Plan.
8. All creditors are reminded of the provisions Sections 152(4) of the Act and furthermore, once the Business Rescue Plan has been implemented, the provisions of Section 154(2) of the Act.

Yours faithfully

A handwritten signature in black ink, appearing to read 'J F Klopper', written over a light grey circular stamp.

J F KLOPPER

BUSINESS RESCUE PRACTITIONER

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