

ESOR UITVLUGT (PTY) LTD (IN BUSINESS RESCUE) REGISTRATION NUMBER: 2012/182693/07


BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER J F KLOPPER

1. IMPORTANT INFORMATION AND ACTIONS

	Date
Board of directors passes resolution for Business Rescue on	2018-11-14
File notice of resolution with CIPC on	2018-11-20
Publish notice to affected parties-within 5 days from Filing	2018-11-28
Company nominates a BRP within 5 days of filing	2018-11-21
CIPC confirms the appointment of BRP	2018-11-21
File notice to CIPC on BRP appointment within 2 days	2018-11-21
Publish notice to affected parties of BRP within 5 days	2018-11-28
First meeting of creditors-10 days from appointment	2018-12-05
First meeting of employees-10 days from appointment	0000-00-00
Publish Business Plan	2024-01-31
Notice of meeting to determine Business Plan	2024-01-31
Meeting to determine Business Plan 10 days after publication	2024-02-07

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

1. Esor Uitvlugt (Pty) Ltd ('the company') was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 20 November 2018 and the company complied with the requirements of Section 129(3)(a) and (b) of the Act.
2. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to this company on 21 November 2018.
3. A Business Rescue Plan in terms of Section 150 of the Act was published on the date of this report and a meeting to consider the Business Rescue Plan was convened to be held on 7 February 2024.
4. At the meeting held on 7 February 2024 100% of the creditors present and voting adopted the proposed business rescue plan.
5. The capital sum in terms of the adopted business rescue plan was received on 26 April 2024 and a distribution to creditors was made during May 2024.
6. A Notice of Substantial Implementation has not been filed as yet as the final administrative issues have still not been finalised.



J F KLOPPER

BUSINESS RESCUE PRACTITIONER

Date: 30 JUNE 2024