

Companies and Intellectual Property Commission
Republic of South Africa

Form CoR 123.2

About this Form

- This form is issued in terms of sections 129 and 131 of the Companies Act, 2008, and Regulation 123 of the Companies Regulations, 2011.
- This notice must be published to every affected person within:
 - (a) 2 business days after it has filed, if the company appointed the Practitioner, or
 - (b) 5 business days after the court order, in such a case.
- If this notice is issued following a company appointment, any affected person may apply to a court in terms of section 130 for an order setting aside the appointment, or requiring the practitioner to provide security.
- The fee for filing this Notice is R0.

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address
PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Notice of Appointment of Business Rescue Practitioner

Date: 20 OCTOBER 2017

Customer Code: LDRVDM

Concerning

(Name and Registration Number of Company)

Name: BUNKER SUPPLIERS PROPRIETARY LIMITED
Registration No: 2000/004999/07

The above named company commenced business rescue proceedings on 20 OCTOBER 2017

The following person has been appointed as the business rescue practitioner:
ANTHONY NORMAN FLYNN

By the company, in terms of section 129 (3)(b).

By the court, in terms of section 131 (5).



Name and Title of person signing on behalf of the Company:

ELLEN WESTRAAT

Authorised Signature:

I N D E P E N D E N T ***A D V I S O R Y***

Independent Advisory (Pty) Limited (Reg No 2002/025184/07)
Blaauwklip Office Park Block 2 Webers Valley Road Jamestown
Stellenbosch 7600 (Also at Roodepoort)
P O Box 820 Stellenbosch 7599
Telephone: (021) 880 5400
International: (+27) 21 880 5400
Fax: (021) 880 5430
Website: www.corprecover.co.za

TO WHOM IT MAY CONCERN

Your Ref:

Our Ref: **A N FLYNN**

Direct Line: **021 – 880 5400**

Direct Fax: **086 541 2321**

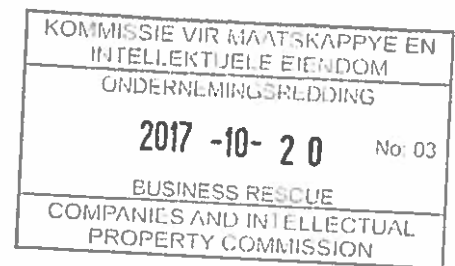
Cell Phone:

Direct E-Mail: **tonyf@corprecover.co.za**

Date: **23 October 2017**

Dear Sir/Madam,

ACCEPTANCE LETTER – BUSINESS RESCUE
BUNKER SUPPLIERS (PTY) LIMITED (THE COMPANY):
REGISTRATION NUMBER: 2000/004999/07



1. The above matter refers.
2. I, Anthony Norman Flynn hereby confirm that:
 - 2.1. I have been, from time to time, on an ad hoc basis, licensed as Senior Business Rescue Practitioner in other matters;
 - 2.2. I am not subject to an order of probation in terms of section 162 (7) of the Companies Act 71 of 2008 ("the Act");
 - 2.3. I am not disqualified from acting as a director of the company in terms of section 69 (8) of the Act;
 - 2.4. I do not have a relationship with the company such as to would lead a reasonable and informed third party to conclude that my integrity, impartiality or objectivity is compromised by the relationship;
 - 2.5. I am not related to a person who has a relationship contemplated in 2.4 above.
 - 2.6. I presently have the necessary capacity to accept this appointment; and

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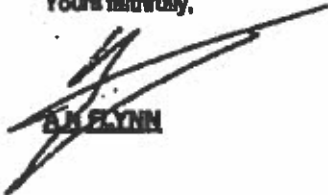
Directors:

JF Klopper* B Com B Proc R Pieters* B Econ LDR Van der Merwe* B Com LLB
MJ Masoko B Juris LLB HA Platjies* B Juris LLB

* Member of the Southern African Restructuring and Insolvency Practitioners' Association ("SARIPA")
Level Five B-BBEE Contributor

- 2.7. I hereby accept the appointment as Business Rescue Practitioner by the abovementioned Company.
- 2.8. I come to affairs of this company as a complete stranger and understand that it is in financial distress and that my function as Business Rescue Practitioner would be to develop and implement a Business Rescue plan, if approved, to rescue the company by restructuring its affairs, business, property, debt and other liabilities and equity in a manner that maximises the likelihood of the company continuing in existence or otherwise results in a better return for the company's creditors or shareholders than would result from the immediate liquidation of the company.
- 2.9. Insofar as the company's business, in particular, is concerned I am advised from my limited exposure to the company's affairs by virtue of my independence, that the Company is conducting business in the wholesale fuel industry.
- 2.10. I confirm that the nature of the company's business is such that it does not differ from the affairs of many companies that I have restructured during past five years in terms of the provisions Chapter 6 of the Companies Act 71 of 2008 and Section 311 of the Companies Act 61 of 1973 over many years prior to the enactment of the Companies Act 71 of 2008.
3. I trust that you will find the above in order.

Yours faithfully,



A.J. FLYNN

KOMMISSIE VIR NAAATSKAPPE EN INTELEKTUELE EIENDOM	
ONDERNEEMINGSREDDING	
2017 -10- 2 0	No: 03
BUSINESS RESCUE	
COMPANIES AND INTELLECTUAL PROPERTY COMMISSION	

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Directors

JF Kopper* B Coen B Poo R Platzer* B Econ LDR Van der Merwe* B Care LLS
MJ Meekie B Jure LLS HA Pienaar* B Jure LLS

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