

**RESOLUTION PASSED BY THE DIRECTORS OF HS ADVISORY SERVICES (PTY) LTD,
REGISTRATION NUMBER 1995/020884/07 (HEREINAFTER REFERRED TO AS "the
COMPANY") ON 13 NOVEMBER 2018.**

Present:

Neill Michael Hobbs
Craig Sinclair

The Directors, having discussed the financial position of the Company (including the value of its assets and current liabilities) and the provisions of the Companies Act, No 71 of 2008 (the "Act"), have come to the conclusion that:


-it appears reasonably unlikely that the Company will be able to pay all of its debts as they fall due and payable within the immediately ensuing six months and as such the Company is financially distressed as that term is defined in section 128 (1) (f) of the Act; and

-there is a reasonable prospect of rescuing the Company by adopting the procedures of Chapter 3 of the Act.

As such it was resolved:

1. THAT the Company voluntarily begin business rescue proceedings as contemplated in section 129 of the Act and place the Company under supervision effective from the date of this resolution and the filing thereof with the Commission;
2. THAT this resolution be filed with the Commission and that a notice of this Resolution and its effective date be published to the affected persons in accordance with the terms as defined in the Act;
3. THAT NEILL MICHAEL HOBBS (ID 5707095202066) be authorised to sign any and all documents and agreements on behalf of the Company in respect of any and all matters relating to the Business Rescue process.
4. THAT HANS KLOPPER (ID5807145020000) be appointed as a business rescue practitioner in terms of sections 129 (3)(b) and 138 of the Act.


NEILL MICHAEL HOBBS
Director


GREG SINCLAIR
Director

