

Notice of Appointment of Business Rescue Practitioner

Form COR 123.2

About this Form

- This form is issued in terms of section 129 and 130 of the Companies Act, 2008, and Regulation 123 of the Companies Regulations, 2011.

- This notice must be published to every affected person within

- (a) 2 business days after it has been filed, if the company appointed the Practitioner, or
- (b) 5 business days after the court order, in such a case.

- If this notice is issued following a company appointment, any affected person may apply to a court in terms of section 130 for an order setting aside the appointment or requiring the practitioner to provide security.
- The fee for filing this notice is R0.

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa  
 Postal Address  
 P O Box 429  
 Pretoria  
 0001  
 Republic of South Africa  
 Tel: 086 100 2472  
 www.cipc.co.za

Date: 2 May 2019

Customer Code: LDRVDM

Concerning

(Name and Registration Number of Company)

Name: One Step Ahead CC  
 Registration number: 1999/012799/23

The above named company commenced business rescue proceedings on 2 May 2019

The following person has been appointed as the business rescue practitioner:

JOHANNES FREDERICK KLOPPER

By the company in terms of section 129 (a) (b)  X  
 ONDERNEMINGSREIDING  
 INTELEKTUELE EIENDOM  
 KENNISSE VIR MAATSKAPPE EN  
 ONDERNEMINGSREIDING  
 No: 03  
 2019-05-18  
 BUSINESS RESCUE  
 COMPANIES AND INTELLECTUAL  
 PROPERTY COMMISSION

EDMUND LOUIS DE SWARDT - DIRECTOR

Authorised Signature:

*E. de Swardt*



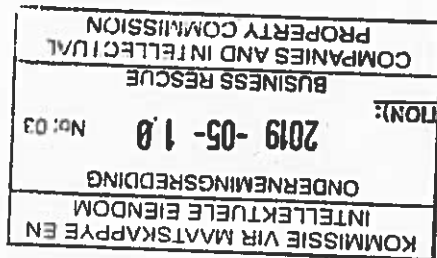
Tel: +27 21 880 5400  
 Fax: +27 21 880 5430  
 www.bdo.co.za  
 Block 2 Blaauwklip Office Park  
 Webersvallei Rd, Jamestown  
 Stellenbosch, 7600  
 PO Box 820  
 Stellenbosch, 7599

TO WHOM IT MAY CONCERN

7 May 2019

Ref: A N Flynn

Dear Sir/Madam,



ACCEPTANCE LETTER - BUSINESS RESCUE  
 ONE STEP AHEAD CC (THE CLOSE CORPORATION):  
 REGISTRATION NUMBER: 1999/012799/23

1. The above matter refers.
2. I, Anthony Norman Flynn hereby confirm that:
  - 2.1. I have been, from time to time, on an ad hoc basis, licensed as Senior Business Rescue Practitioner in other matters;
  - 2.2. I am not subject to an order of probation in terms of section 162 (7) of the Companies Act 71 of 2008 ("the Act");
  - 2.3. I am not disqualified from acting as a member of the close corporation in terms of section 69 (8) of the Act;
  - 2.4. I do not have a relationship with the close corporation such as to would lead a reasonable and informed third party to conclude that my integrity, impartiality or objectivity is compromised by the relationship;
  - 2.5. I am not related to a person who has a relationship contemplated in 2.4 above.

BDO Business Restructuring (Pty) Ltd  
 Registration number: 2002/025164/07  
 VAT number: 4610217830

National Executive: PR Badrick • HN Bhaga-Muljee • S Danie • BJ de Wet • J Hashim • HCS Lopes • SM Somaroo • Dr FB Schneider • ME Stewart (Chief Executive) • IM Scott • R Teixeira • MS Willmott

Directors: JF Klapper • R Pieters • HA Praagjes • LDR van der Merwe

National Head of Advisory: HCS Lopes

BDO Business Restructuring (Pty) Ltd, a South African close corporation, is an affiliated close corporation of BDO South Africa Inc., a South African close corporation, which in turn is a member of BDO International Limited, a UK close corporation limited by guarantee, and forms part of the International BDO network of independent member firms. BDO is the brand name for the BDO network and for each of the BDO Member Firms.

2.6. I presently have the necessary capacity to accept this appointment; and  
2.7. I hereby accept the appointment as Business Rescue Practitioner by the abovementioned Close corporation.

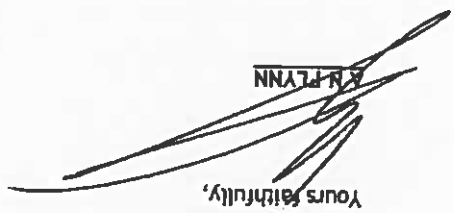
2.8. I come to affairs of this close corporation as a complete stranger and understand that it is in financial distress and that my function as Business Rescue Practitioner would be to develop and implement a Business Rescue plan, to rescue the close corporation by restructuring its affairs, business, property, debt and other liabilities and equity in a manner that maximises the likelihood of the close corporation continuing in existence or otherwise results in a better return for the close corporation's creditors or shareholders than would result from the immediate liquidation of the close corporation.

2.9. Insofar as the close corporation's business, in particular, is concerned I am advised from my limited exposure to the close corporation's affairs by virtue of my independence, that the Close corporation is conducting business in the retail industry.

2.10. I confirm that the nature of the close corporation's business is such that it does not differ from the affairs of many companies that I have restructured during past five years in terms of the provisions Chapter 6 of the Companies Act 71 of 2008 and Section 311 of the Companies Act 61 of 1973 over many years prior to the enactment of the Companies Act 71 of 2008.

3. I trust that you will find the above in order.

KOMMISSIE VIR MAATSKAPPYE EN INTELLIEKUELE EIENDOM
ONDERNEMINGSREDDING
No: 03      2019-05-18
BUSINESS RESCUE
COMPANIES AND INTELLECTUAL PROPERTY COMMISSION

Yours faithfully,  
  
R. PLYN