

Companies and Intellectual Property Commission  
Republic of South Africa

Notice of Appointment of Business Rescue Practitioner

KOMMISSIE VIR MAATSKAPPYE EN INTELLEKTUELE EIENDOM	
ONDERNEMINGSREDDING	
2019-08-14	N 03
BUSINESS RESCUE	
COMPANIES AND INTELLECTUAL PROPERTY COMMISSION	

Date: 14 August 2019

Customer Code: LDRVDM

Concerning

(Name and Registration Number of Company)

Name: JAC JORDAAN AGRI BUSINESS (PTY) LTD

Registration number: 2016/528980/07

The above named company commenced business rescue proceedings on

14 AUGUST 2019

The following person has been appointed as the business rescue practitioner:

JOHANNES FREDERICK KLOPPER

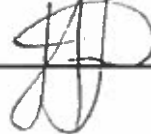
By the company in terms of section 129 (3) (b).

By the court in terms of section 131 (5)

Name and Title of person signing on behalf of the Company

JAN JONATHAN JORDAAN - DIRECTOR

Authorised Signature:





Tel: +27 21 880 5400  
Fax: +27 21 880 5430  
www.bdo.co.za

Block 2 Blaauwklip Office Park  
Webersvallei Rd, Jamestown  
Stellenbosch, 7600  
PO Box 820  
Stellenbosch, 7599

**TO WHOM IT MAY CONCERN**

14 August 2019

J F KLOPPER/ea

Dear Sir/Madam,



**ACCEPTANCE LETTER - BUSINESS RESCUE**

**JAC JORDAAN AGRI BUSINESS (PTY) LTD (THE COMPANY):**

**REGISTRATION NUMBER: 2016/528980/07**

1. The above matter refers.
2. I, Johannes Frederick Klopper hereby confirm that:
  - 2.1. I have been, from time to time, on an ad hoc basis, licensed as Senior Business Rescue Practitioner in other matters;
  - 2.2. I am not subject to an order of probation in terms of section 162 (7) of the Companies Act 71 of 2008 ("the Act");
  - 2.3. I am not disqualified from acting as a director of the company in terms of section 69 (8) of the Act;
  - 2.4. I do not have a relationship with the company such as to would lead a reasonable and informed third party to conclude that my integrity, impartiality or objectivity is compromised by the relationship;
  - 2.5. I am not related to a person who has a relationship contemplated in 2.4 above.

BDO Business Restructuring (Pty) Ltd  
Registration number: 2002/025164/07  
VAT number: 4610217830

National Executive: PR Badrick • HN Bhaga-Muljee • S Dansie • BJ de Wet • I Hashim • HCS Lopes • SM Somaroo • Dr FD Schneider • ME Stewart (Chief Executive) • IM Scott • R Teixeira • MS Willmott

Directors: JF Klopper • R Pieters • HA Plaatjies • LDR van der Merwe

National Head of Advisory: HCS Lopes

BDO Business Restructuring (Pty) Ltd, a South African company, is an affiliated company of BDO South Africa Inc., a South African company, which in turn is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the International BDO network of independent member firms. BDO is the brand name for the BDO network and for each of the BDO Member Firms.



- 2.6. I presently have the necessary capacity to accept this appointment; and
- 2.7. I hereby accept the appointment as Business Rescue Practitioner by the abovementioned Company.
- 2.8. I come to affairs of this company as a complete stranger and understand that it is in financial distress and that my function as Business Rescue Practitioner would be to develop and implement a Business Rescue plan, it approved, to rescue the company by restructuring its affairs, business, property, debt and other liabilities and equity in a manner that maximises the likelihood of the company continuing in existence or otherwise results in a better return for the company's creditors or shareholders than would result from the immediate liquidation of the company.
- 2.9. Insofar as the company's business, in particular, is concerned I am advised from my limited exposure to the company's affairs by virtue of my independence, that the Company is conducting business in the agriculture industry.
- 2.10. I confirm that the nature of the company's business is such that it does not differ from the affairs of many companies that I have restructured during past five years in terms of the provisions Chapter 6 of the Companies Act 71 of 2008 and Section 311 of the Companies Act 61 of 1973 over many years prior to the enactment of the Companies Act 71 of 2008.
3. I trust that you will find the above in order.

Yours faithfully,



J F KLOPPER

