



Kleinfontein Colliery (Pty) Ltd (In Business Rescue)

Registration Number: 2003/017639/07

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioner Dawie van der Merwe

28 November 2025

1. Important Information and Actions

• Board of directors passes resolution for Business Rescue on	16/01/2020
• Notice of resolution filed with CIPC on	24/01/2020
• Notice to affected parties on filing for Business Rescue on	30/01/2020
• Company nominated a BRP on	24/01/2020
• CIPC confirmed certification of BRP on	24/01/2020
• File notice to CIPC re BRP appointment on	24/01/2020
• Publish notice to affected parties of BRP appointment on	30/01/2020
• First meeting of creditors held on	05/02/2020
• First meeting of employees held on	05/02/2020
• Publish Business Plan on/ due by	22/07/2020
• Publish notice of meeting to consider proposed Business Rescue Plan on	22/07/2020
• Meeting to determine the future of the business held on	31/07/2020

2. Current Status of Business Rescue Proceedings

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

2.1 Progress on Implementation of the Adopted Business Rescue Plan - Arbitrations

2.1.1 There is nothing further to report under this heading at present.

2.2 Debtors

2.2.1 There is nothing further to report under this heading at present.

2.3 SARS

2.3.1 The BRPs are engaging with SARS on the determination of its claim pertaining to unpaid pre business rescue mining royalties, with the quantum of such claim having been determined by the BRP.

2.4 Properties

2.4.1 The BRP is consulting with the landowners on the properties to be transferred and/ or ceded to the purchaser.

2.4.2 Transfer documents have been signed by the parties and the purchaser has been called upon to pay the costs associated with the transfer of such properties.

2.4.3 The BRPs addressed a letter of demand calling on the purchaser to make payment of the VAT and rates clearance that is due, owing and payable on the transfer of the Properties.

2.4.4 On the 18th of November 2025, the purchaser to make payment of the VAT and rates clearance amounts to the BRP's attorneys trust account.

2.5 Mining Right

2.5.1 The BRP has now received the approved section 11 consent from the DMRE and the Company's attorneys have attended the notarial execution of the mining rights to the purchaser, with the registration of such in the mining titles office to follow thereafter.

2.6 Dispose of the assets of Kleinfontein

2.6.1 The full purchase price for the business has been secured by way of cash, with a portion of the sale proceeds being held in the BRPs attorneys trust account, pending the finalisation of the conditions to the sale of business agreement with the purchaser.



Dawie van der Merwe
Business Rescue Practitioner