

To All Affected Persons

Per E-mail

Date: 21 February 2020

Dear Sir/Madam

KLEINFONTEIN COLLIERY (PTY) LTD (IN BUSINESS RESCUE) REGISTRATION NUMBER: 2003/017639/07

1. The Company filed for business rescue proceedings by way of resolution on the 24 January 2020 and our LDR van Der Merwe has been appointed as joint business rescue practitioner of the Company, together with Mr. Kurt Knoop of Mancu Knoop (“BRPs”), pursuant to the Company having been placed in business rescue.
2. The first meeting of affected persons in terms of section 147 of the Companies Act, No 71 of 2008 (“the Act”), was convened and presided over by the BRPs on 12 February 2020, at the offices of BDO.
3. Our office has now received a letter of resignation from Mr. Kurt Knoop as joint business rescue practitioner of the Company, a copy thereof is attached hereto for affected persons record and perusal.
4. Accordingly and effective from the 19th of February 2020, Mr Kurt Knoop is no longer the jointly appointed business rescue practitioner for the Company.
5. Mr. LDR van der Merwe of our office shall accordingly continue to serve as the appointed business rescue practitioner of the Company (“the BRP”).
6. In terms of Section 150 (5) of the Act, the proposed business rescue plan (“BR Plan”) must be published within 25 days after the date on which the BRP was appointed.
7. We confirm that at the section 147 meeting of affected persons, the date for the publication of the BR plan was extended to the end of June 2020, by the requisite majority of creditors, as provided for in section 150(5)(b) of the Act.

BDO Business Restructuring (Pty) Ltd
Registration number: 2002/025164/07
VAT number: 4610217830

National Executive: PR Badrick • HN Bhaga-Muljee • S Dansie • BJ de Wet • HCS Lopes • E Singh • SM Somaroo • ME Stewart (Chief Executive)
• IM Scott • MS Willimott

Directors: JF Klopper • HCS Lopes • R Pieters • H Plaattjies • IM Scott • S Somaroo • LDR van der Merwe • MS Willimott

National Head of Advisory: HCS Lopes

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8. The BRP further reiterates that all creditors shall be required to prove a claim in the business rescue process and a copy of the relevant claim document is attached hereto for your urgent attention.
9. Any and all correspondence must be directed to our office.

Yours faithfully

A handwritten signature in black ink, appearing to be 'D. J. van der Merwe'. The signature is stylized and written in a cursive-like font.

LDR van der Merwe
Business Rescue Practitioner