


**KLEINFONTEIN COLLIERY (PTY) LTD**  
**MINUTES OF A MEETING OF THE DIRECTORS**


HELD AT SANDTON ON 24/01/ 2020

**PRESENT:**

Brett Raynor Godfrey

**RESOLVED THAT:**

1. Kleinfontein Colliery (Pty) Ltd registration number 2003/017639/07 be voluntarily placed into business rescue as envisaged in Section 129 of the Companies Act, 71 of 2008. It is confirmed that the company's principal and registered place of business is Alice Lane 3, 5<sup>th</sup> Floor, 11 Alice Lane, Sandton, 2196.
2. The company is financially distressed. However, there appears, in the opinion of the directors, to be a reasonable prospect of rescuing the Company via business rescue proceedings.
3. KR Knoop (e-mail XXX; mobile number XXX and office number XXX) and LDR van der Merwe (e-mail dvandermerwe@bdo.co.za; mobile number 083 444 5026 and office number 011 991 5500) be appointed as the company's business rescue practitioners. 
4. That Brett Raynor Godfrey is authorised to sign all and any documents necessary to give effect to this resolution.

  
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Brett Raynor Godfrey  
Director