

**RESOLUTION OF THE BOARD OF DIRECTORS OF DARKROCK (PTY) LTD
(REGISTRATION NUMBER 2016/161752/07) ("THE COMPANY") HELD AT
JOHANNESBURG ON THE 29TH OF JANUARY 2020**

1. As it appears reasonably likely that the Company will be unable to pay all of its debts as they may become due and payable within the immediately ensuing six (6) months:

1.1 the Company is financially distressed within the meaning of Section 128(1)(f) of the Companies Act, 71 of 2008 ("the Act"); and

1.2 there is a reasonable prospect of rescuing the Company as provided for in terms of Section 129(1)(b) of the Act.

2. **HAVING A QUORUM PRESENT THE BOARD RESOLVES:-**

2.1 all the time periods for the convening and holding of this meeting be, and are hereby, waived.

2.2 to voluntarily begin business rescue proceedings and for the Company to be placed under supervision in terms of Section 129(1) of the Act;

2.3 that Christopher Raymond Raye of BDO Business Restructuring (Pty) Ltd be appointed as the Company's business rescue practitioner in terms of Section 129(3)(b) of the Act;

2.4 that the Company forthwith lodge all necessary documentation, information, the Notice commencing Business Rescue Proceedings (Form CoR 123.1) with the Companies Intellectual Property Commission ("CIPC");

2.5 that the Company thereafter lodge the Notice of Appointment of the Business Rescue Practitioner (Form CoR 123.2) with the CIPC;

2.6 that David Matthew Cilliers in his capacity as the sole director of the Company be and is hereby authorised on behalf of the Company to sign all documents and do all things necessary for the Company to

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INTELLEKTUELE EIENDOM	
ONDERNEMINGSREFFDING	
2020 -01- 30	No 04
BUSINESS RESCUE	
COMPANIES AND INTELLECTUAL	

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commence business rescue proceedings and to appoint Christopher Raymond Raye as its business rescue practitioner.

SIGNED AT JOHANNESBURG ON THIS THE 29TH DAY OF JANUARY 2020



DAVID MATTHEW CILLIERS

Director

KOMMISSIE VIR MAATSKAPPYE EN INTELLEKTUELE EIENDOM	
ONDRUFMINGSREDDING	
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