



SOUTHERNERA DIAMONDS (PTY) LTD
REGISTRATION NUMBER: 2017/453700/07

(IN BUSINESS RESCUE)

**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS
132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ
WITH REGULATION 125 OF THE COMPANIES ACT FILED BY
THE BUSINESS RESCUE PRACTITIONERS J F KLOPPER AND R
PIETERS**

J F Klopper and R Pieters

FEBRUARY 2026

IMPORTANT INFORMATION AND ACTIONS

	Date
Board of directors passes resolution for Business Rescue on	2020-03-23
File notice of resolution with CIPC on	2020-03-25
Publish notice to affected parties-within 5 days from Filing	2020-05-05
Company nominates a BRP within 5 days of filing	2020-03-23
CIPC confirms the appointment of BRP	2020-03-25
File notice to CIPC on BRP appointment within 2 days	2020-03-23
Publish notice to affected parties of BRP within 5 days	2020-03-27
First meeting of creditors-10 days from appointment	2020-05-12
First meeting of employees-10 days from appointment	2020-05-12
Publish Business Rescue Plan	2021-04-22
Notice of meeting to determine Business Rescue Plan	2021-04-22
Meeting to determine Business Plan 10 days after publication	2021-05-06

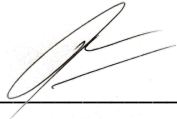
CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

1. Southernera Diamonds (Pty) Ltd was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 (“the Act”) on 23 March 2020.
2. Southernera Diamonds (Pty) Ltd (“the Company”) complied with the requirements of Section 129(3)(a) and (b) of the Act.
3. Johannes Frederick Klopper and Rynette Pieters were licensed by the Commission in respect of the company and appointed as Business Rescue Practitioners (BRPs) to the Company on 25 May 2020 in terms of Section 138 of the Act.
4. Previous status report contained details of the first meeting of creditors, the pending litigation and the publication and adoption of the business rescue plan on 6 May 2021.
5. The history in relation to the Company's businesses rescue proceedings are contained in previous reports and may be accessed on the BDO Business Restructuring website link.

PUBLICATION OF A BUSINESS RESCUE PLAN

6. A business rescue plan in relation to the company was published and adopted in May 2021.
7. The business rescue plan provided for the sale of the immovable properties and mining right vesting in the company.

8. An amended agreement for the sale of the Farm Rusland No. 937, Limpopo was concluded on 24 June 2024 and the conveyancers have been instructed to attend the registration of transfer.
9. Pursuant to further negotiations the BRPs and the purchaser of the farm Rusland entered into an addendum to the initial contract. The registration of transfer is now being attended to.
10. As was reported before, the implementation of the business rescue plan remains to be approximately 80% complete and ongoing engagement with CIPC have now revealed that, despite the company having been issued with the necessary documentation confirming the domestication of the external company, CIPC still reflects the existence of two companies.
11. This is an ongoing issue with CIPC since early 2025 nothing has been forthcoming from CIPC as yet. In this regard no further progress was made in February but the BRPs intend persisting with our efforts to resolve this.



J F KLOPPER AND R PIETERS
BUSINESS RESCUE PRACTITIONERS

Date: **28 FEBRUARY 2026**