



P A VENTER SHOPFITTERS (PTY) LTD
REGISTRATION NUMBER: 2004/023426/07

(IN BUSINESS RESCUE)

**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS
132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ
WITH REGULATION 125 OF THE COMPANIES ACT FILED BY
THE BUSINESS RESCUE PRACTITIONER J F KLOPPER**

J F Klopper
August 2020

1. IMPORTANT INFORMATION AND ACTIONS

	Date
Board of directors passes resolution for Business Rescue on	2020-03-06
File notice of resolution with CIPC on	2020-03-09
Publish notice to affected parties-within 5 days from Filing	2020-03-13
Company nominates a BRP within 5 days of filing	2020-03-06
CIPC confirms the appointment of BRP	2020-03-06
File notice to CIPC on BRP appointment within 2 days	2020-03-09
Publish notice to affected parties of BRP within 5 days	2020-03-13
First meeting of creditors-10 days from appointment	2020-03-19
First meeting of employees-10 days from appointment	0000-00-00
Publish Business Plan	2020-04-20
Notice of meeting to determine Business Plan	2020-04-20
Meeting to determine Business Plan 10 days after publication	2020-05-07

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

1. P A Venter Shopfitters (Pty) Ltd ('the company') was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 3 March 2020.
2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.
3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to this company on 3 March 2020 in terms of Section 138 of the Act.
4. A First Meeting of Creditors was held in terms of Section 147 of the Act on 19 March 2020.
5. A business rescue plan was published on 20 April 2020 and at a meeting of creditors and shareholders.
6. By mutual agreement the meeting was postponed to 7 May 2020 in order for the business rescue practitioner to do amendments to the business rescue plan.
7. As the business rescue plan was rejected by creditors a decision was made to place the company in liquidation and the relevant application will be drafted.
8. Liquidation court documents issued and application to be heard on 16 November 2020.

J F KLOPPER

BUSINESS RESCUE PRACTITIONER

Date: 31 August 2020