

PAV HOLDINGS (PTY) LTD

(Registration Number: 2015/034453/07)

Incorporated in the Republic of South Africa

(the "Company")


RESOLUTIONS ADOPTED ON 6 March 2020

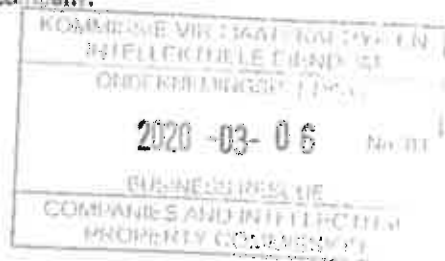
RESOLVED:

1. That the Company voluntarily commence with business rescue proceedings and be placed under supervision as envisaged in terms of Section 129 of the Companies Act 71 of 2008, as the Company is financially distressed.

2. That STEPHANUS MARAIS ROUX be and is hereby authorized to sign all documentation necessary to give effect to this resolution on behalf of the directors/members and the Company/Close Corporation.

3. That JOHANNES FREDERICK KLOPPER (email: jklopper@bdo.co.za) Tel: +27 (0) 21 880 5400 be appointed as the business rescue practitioners to the Company.


DIRECTOR: S.M. Roux
DATE: 6 March 2020



Directors: P.J. In Roux, J.S. de Wet and S.M. Roux

A member of the PAV Holdings (Pty) Ltd Group

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