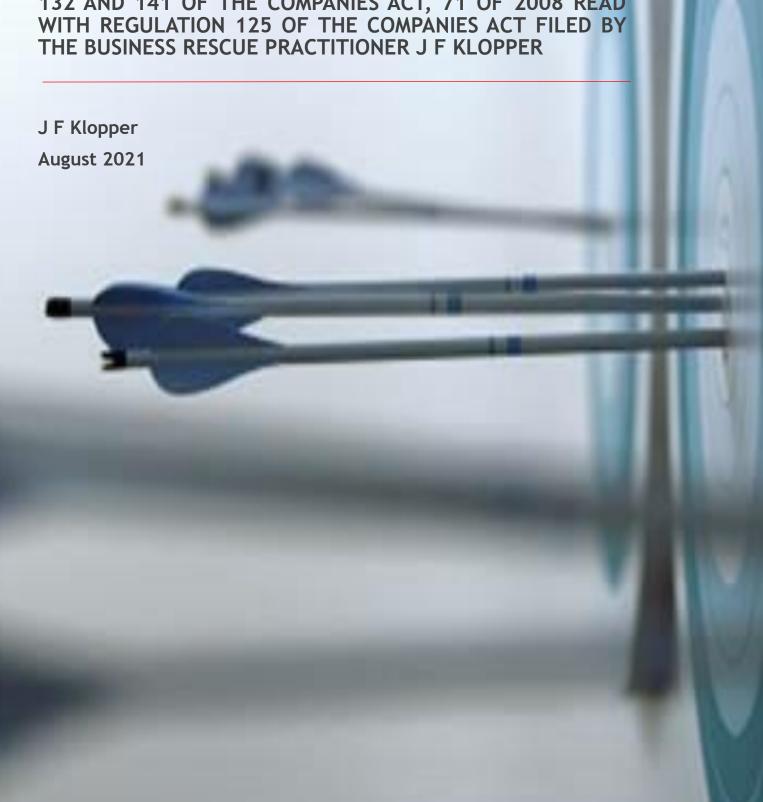


## **PAV HOLDINGS (PTY) LTD**

REGISTRATION NUMBER: 2015/034463/07

## (IN BUSINESS RESCUE)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ





## 1. IMPORTANT INFORMATION AND ACTIONS

	Date
Board of directors passes resolution for Business Rescue on	2020-03-06
File notice of resolution with CIPC on	2020-03-06
Publish notice to affected parties-within 5 days from Filing	2020-03-13
Company nominates a BRP within 5 days of filing	2020-03-06
CIPC confirms the appointment of BRP	2020-03-06
File notice to CIPC on BRP appointment within 2 days	2020-03-06
Publish notice to affected parties of BRP within 5 days	2020-03-13
First meeting of creditors-10 days from appointment	2020-03-19
First meeting of employees-10 days from appointment	2020-03-19
Publish Business Rescue Plan	2021-01-18
Notice of meeting to determine Business Rescue Plan	2021-01-18
Meeting to determine Business Plan 10 days after publication	2021-03-16

## 2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

- 1. PAV Holdings (Pty) Ltd ('the company') was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 3 March 2020.
- 2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.
- 3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to this company on 6 March 2020 in terms of Section 138 of the Act.
- 4. Previous status reports contain details of the First Meeting of Creditors, the publication of the business rescue plan, the adjourned meetings to
- 5. The company and SARS are hower still engaged to determine the quantum of an inter-company loan account.

J F KLOPPER - BUSINESS RESCUE PRACTITIONER

Date: 31 August 2021