



PAV HOLDINGS (PTY) LTD

REGISTRATION NUMBER: 2015/034463/07

(IN BUSINESS RESCUE)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER J F KLOPPER

J F Klopper

February 2022

1. IMPORTANT INFORMATION AND ACTIONS

	Date
Board of directors passes resolution for Business Rescue on	2020-03-06
File notice of resolution with CIPC on	2020-03-06
Publish notice to affected parties-within 5 days from Filing	2020-03-13
Company nominates a BRP within 5 days of filing	2020-03-06
CIPC confirms the appointment of BRP	2020-03-06
File notice to CIPC on BRP appointment within 2 days	2020-03-06
Publish notice to affected parties of BRP within 5 days	2020-03-13
First meeting of creditors-10 days from appointment	2020-03-19
First meeting of employees-10 days from appointment	2020-03-19
Publish Business Rescue Plan	2021-01-18
Notice of meeting to determine Business Rescue Plan	2021-01-18
Meeting to determine Business Plan 10 days after publication	2021-03-16

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

1. PAV Holdings (Pty) Ltd ('the company') was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 3 March 2020.
2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.
3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to this company on 6 March 2020 in terms of Section 138 of the Act.
4. Previous status reports contain details of the First Meeting of Creditors and the publication of the business rescue plan.
5. The company and SARS are however still engaged to determine the quantum of an inter-company loan account and which was still outstanding at the end of February 2022.
6. Correspondence sent to SARS have not been responded to.



J F KLOPPER - BUSINESS RESCUE PRACTITIONER

Date: 28 February 2022