



PAV HOLDINGS (PTY) LTD
REGISTRATION NUMBER: 2015/034463/07

(IN BUSINESS RESCUE)

**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS
132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ
WITH REGULATION 125 OF THE COMPANIES ACT FILED BY
THE BUSINESS RESCUE PRACTITIONER J F KLOPPER**

J F Klopper

March 2022

1. IMPORTANT INFORMATION AND ACTIONS

| | Date |
|--|------------|
| Board of directors passes resolution for Business Rescue on | 2020-03-06 |
| File notice of resolution with CIPC on | 2020-03-06 |
| Publish notice to affected parties-within 5 days from Filing | 2020-03-13 |
| Company nominates a BRP within 5 days of filing | 2020-03-06 |
| CIPC confirms the appointment of BRP | 2020-03-06 |
| File notice to CIPC on BRP appointment within 2 days | 2020-03-06 |
| Publish notice to affected parties of BRP within 5 days | 2020-03-13 |
| First meeting of creditors-10 days from appointment | 2020-03-19 |
| First meeting of employees-10 days from appointment | 2020-03-19 |
| Publish Business Rescue Plan | 2021-01-18 |
| Notice of meeting to determine Business Rescue Plan | 2021-01-18 |
| Meeting to determine Business Plan 10 days after publication | 2021-03-16 |

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

1. PAV Holdings (Pty) Ltd ('the company') was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 3 March 2020.
2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.
3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to this company on 6 March 2020 in terms of Section 138 of the Act.
4. Previous status reports contain details of the First Meeting of Creditors and the publication of the business rescue plan.
5. The company and SARS are still engaged to determine the quantum of an inter-company loan account.



J F KLOPPER - BUSINESS RESCUE PRACTITIONER

Date: 31 March 2022