



TP HENTIQ 6268 (PTY) LTD
REGISTRATION NUMBER: 2010/004271/07

(IN BUSINESS RESCUE)

**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS
132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ
WITH REGULATION 125 OF THE COMPANIES ACT FILED BY
THE BUSINESS RESCUE PRACTITIONER J F KLOPPER**

J F Klopper

February 2021

1. IMPORTANT INFORMATION AND ACTIONS

	Date
Board of directors passes resolution for Business Rescue on	2020-03-06
File notice of resolution with CIPC on	2020-03-06
Publish notice to affected parties-within 5 days from Filing	2020-03-13
Company nominates a BRP within 5 days of filing	2020-03-06
CIPC confirms the appointment of BRP	2020-03-06
File notice to CIPC on BRP appointment within 2 days	2020-03-06
Publish notice to affected parties of BRP within 5 days	2020-03-13
First meeting of creditors-10 days from appointment	2020-03-19
First meeting of employees-10 days from appointment	2020-03-19
Publish Business Rescue Plan	2020-06-26
Notice of meeting to determine Business Rescue Plan Plan	2020-06-26
Meeting to determine Business Plan 10 days after publication	2020-07-06

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

1. TP Hentiq 6268 (Pty) Ltd ('the company') was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 6 March 2020.
2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.
3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to this company on 6 March 2020 in terms of Section 138 of the Act.
4. A First Meeting of Creditors was held in terms of Section 147 of the Act on 19 March 2020.
5. A business rescue plan was drafted and circulated by the business rescue practitioner on 26 June 2020 for a meeting to be held on 6 July 2020.
6. A business rescue plan was adopted and will now be implemented by the business rescue practitioner.
7. The Business Rescue Practitioner has concluded that there is no longer a reasonable prospect of rescuing the Company and has accordingly applied for the Company's liquidation.

8. The liquidation application was issued and due to be heard on 15 February 2021. However, pursuant to further negotiations a potential solution for the restructuring of the affairs of the company was proposed by certain of the company's affected persons.
9. The liquidation location was postponed until the first week of March 2021 pending the finalisation of an amended business rescue plan in relation to the company.



J F KLOPPER

BUSINESS RESCUE PRACTITIONER

Date: 28 February 2021