



AFARAK SOUTH AFRICA (PTY) LTD (IN BUSINESS RESCUE)

REGISTRATION NUMBER: 2009/003515/07

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER CR REY

1. Important Information and Actions

•Board of directors passes resolution for Business Rescue on	03/05/2020
•Notice of resolution filed with CIPC on	08/05/2020
•Notice to affected parties on filing for Business Rescue on	15/05/2020
•Company nominated a BRP on	08/05/2020
•CIPC confirmed certification of BRP on	11/05/2020
•File notice to CIPC re BRP appointment on	11/05/2020
•Publish notice to affected parties of BRP appointment on	15/05/2020
•First meeting of creditors held on	22/05/2020
•First meeting of employees held on	22/05/2020
•Publish Business Plan on/ due by	31/03/2021
•Publish notice of meeting to consider proposed Business Rescue Plan on	
•Meeting to determine the future of the business held on	

2. Current Status of Business Rescue Proceedings

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

2.1 Publication of Proposed Business Rescue Plan

2.1.1 The publication date of the proposed business rescue plan has been extended to 31 March 2021, by the requisite majority of creditors with a voting interest.

CR Rey
Business Rescue Practitioner

26 February 2021