



**AFARAK SOUTH AFRICA (PTY) LTD
(IN BUSINESS RESCUE)
REGISTRATION NUMBER: 2009/003515/07**

**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS
132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ
WITH REGULATION 125 OF THE COMPANIES ACT FILED BY
THE BUSINESS RESCUE PRACTITIONER CR REY**

CR Rey

December 2020

1. IMPORTANT INFORMATION AND ACTIONS

	Date
Board of directors passes resolution for Business Rescue on	2020/05/03
Notice of resolution filed with CIPC on	2020/05/08
Notice to affected parties on filing for Business Rescue on	2020/05/15
Company nominated a BRP on	2020/05/11
CIPC confirmed certification of BRP on	2020/05/11
File notice to CIPC re BRP appointment on	2020/05/11
Publish notice to affected parties of BRP appointment on	2020/05/15
First meeting of creditors held on	2020/05/22
First meeting of employees held on	2020/05/22
Publish Business Plan on/ due by	2020/09/30
Publish notice of meeting to consider proposed Business Rescue Plan on	
Meeting to determine the future of the business held on	

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

2.1 Publication of Proposed Business Rescue Plan

2.1.1 The publication date of the proposed business rescue plan has been extended to 31 March 2021, by the requisite majority of creditors with a voting interest.

CR Rey
Business Rescue Practitioner

29 January 2021