



AFARAK MOGALE (PTY) LTD (IN BUSINESS RESCUE)

REGISTRATION NUMBER: 2002/015297/07

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONERS LDR VAN DER MERWE & JF KLOPPER

1. Important Information and Actions

•Board of directors passes resolution for Business Rescue on	03/05/2020
•Notice of resolution filed with CIPC on	08/05/2020
•Notice to affected parties on filing for Business Rescue on	15/05/2020
•Company nominated a BRP on	08/05/2020
•CIPC confirmed certification of BRP on	11/05/2020
•File notice to CIPC re BRP appointment on	11/05/2020
•Publish notice to affected parties of BRP appointment on	15/05/2020
•First meeting of creditors held on	22/05/2020
•First meeting of employees held on	22/05/2020
•Publish Business Plan on/ due by	07/09/2020
•Publish notice of meeting to consider proposed Business Rescue Plan on	07/09/2020
•Meeting to determine the future of the business held on	16/09/2020

2. Current Status of Business Rescue Proceedings

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

- 2.1.1.1 The transaction with Bright Minerals has been concluded, with all suspensive conditions having been met. Payment of the full purchase price has now been received.
- 2.1.1.2 The BRPs commenced with payments to creditors as provided for in terms of the adopted business rescue plan.
- 2.1.2 We will update creditors on any progress going forward.

LDR van der Merwe & JF Klopper
Business Rescue Practitioners

23 August 2021