

Companies and Intellectual Property Commission
Republic of South Africa

Notice of Beginning of Business Rescue Proceedings

Form CoR 123.1

About this Form

- This form is issued in terms of section 129 and 131 of the companies Act, 2008, and Regulation 123 of the Companies Regulations, 2011.
- A Company resolution to committee business rescue proceedings has no force or effect until it has been filed with this notice.
- This notice must be published to every effected person within 5 business days after –
 - (a) It has been filed, in the case of a resolution; or
 - (b) The date of the court order, in such a case.
- If this notice is issued following a board resolution –
 - (a) The company must appoint a business rescue practitioner within 5 business days after filing this notice;
 - (b) Any affected person may apply to a court in terms of section 130 for an order setting aside the resolution.

The fee for filing this notice is R0.

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address
P O Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Date: 25 September 2020

Customer Code: LDRVDM

Concerning:
(Name and Registration Number of Company)

PGR MANAGEMENT (PTY) LTD

Registration Number: 2005/009332/07

The above named company advises that business rescue proceedings have commenced in terms of chapter 6 of the Companies Act, as a result of:

The Board of the company having adopted the attached resolution in terms section 129, 23 September 2020

A court having made the attached order in terms of section 131, on _____.

In terms of section 132 (1)(a), the company's business rescue proceedings commenced on 25 September 2020, being the date on which:

This notice was filed with the Commissioner.

The court issued the attached order.

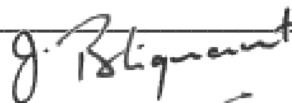
(Only in the case of a company resolution)

In support of this Notice, the company has attached a sworn statement of the relevant facts upon which the resolution was founded by a director representing the Board.

Name and Title of person signing on behalf of the Company

JACQUES BLIGNAUT

Authorised Signature



**Companies and Intellectual Property Commission
Republic of South Africa**

This form is prescribed by the Minister of Trade and Industry in terms of section 223 of the Companies Act, 2008 (Act No.71 of 2008)