

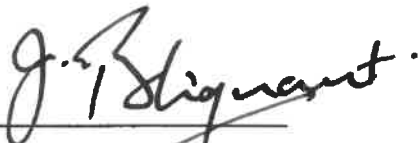
PGR MANAGEMENT (PTY) LTD

(Registration Number: 2005/009332/07)
Incorporated in the Republic of South Africa
(the "Company")

RESOLUTIONS ADOPTED ON 23rd SEPTEMBER 2020


RESOLVED:

1. That the Company voluntarily commence with business rescue proceedings and be placed under supervision as envisaged in terms of Section 129 of the Companies Act 71 of 2008, as the Company is financially distressed.
2. That JACQUES BLIGNAUT be and is hereby authorised to sign all documentation necessary to give effect to this resolution on behalf of the directors and the Company.
3. That JOHANNES FREDERICK KLOPPER (email: hklopper@bdo.co.za) be appointed as the business rescue practitioner to the Company.



DIRECTOR: JACQUES BLIGNAUT

DATE: 23 SEPTEMBER 2020



DIRECTOR: GAIL FRANCES BUECHEL

DATE: 23rd SEPTEMBER 2020