



Sheziphase (Pty) Ltd (In Business Rescue)

Registration Number: 2011/107963/07

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioner Christopher Rey

30 September 2022

1. Important Information and Actions

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| • Board of directors passes resolution for Business Rescue on | 28/09/2020 |
| • Notice of resolution filed with CIPC on | 29/09/2020 |
| • Notice to affected parties on filing for Business Rescue on | 05/10/2020 |
| • Company nominated a BRP on | 28/09/2020 |
| • CIPC confirmed certification of BRP on | 29/09/2020 |
| • File notice to CIPC re BRP appointment on | 29/09/2020 |
| • Publish notice to affected parties of BRP appointment on | 05/10/2020 |
| • First meeting of creditors held on | 13/10/2020 |
| • First meeting of employees held on | n/a |
| • Publish Business Plan on/ due by | 05/07/2021 |
| • Publish notice of meeting to consider proposed Business Rescue Plan on | 05/07/2021 |
| • Meeting to determine the future of the business held on | 30/07/2021 |

2. Current Status of Business Rescue Proceeding

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

2.1 Publication of Proposed Business Rescue Plan

2.1.1 The Proposed Business Rescue Plan was adopted at the section 151 meeting of affected persons, by the requisite majority of creditors with a voting interest;

2.1.2 The BRP is currently focusing his attention on the sale of the assets of the Company, as is provided for in the adopted BR Plan with certain of the unencumbered assets having been sold.

2.1.3 The BRP continues to attend to the implementation the BR Plan, as adopted.

Christopher Rey

Business Rescue Practitioner