

FOUR RIVERS TRADING (PTY) LTD (IN BUSINESS RESCUE) REGISTRATION NUMBER: 2007/030089/07

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER J F KLOPPER

1. IMPORTANT INFORMATION AND ACTIONS

| | Company Name |
|--|--------------|
| Board of directors passes resolution for Business Rescue on | 2020-11-18 |
| File notice of resolution with CIPC on | 2020-11-18 |
| Publish notice to affected parties-within 5 days from Filing | 2020-11-24 |
| Company nominates a BRP within 5 days of filing | 2020-11-18 |
| CIPC confirms the appointment of BRP | 2020-11-18 |
| File notice to CIPC on BRP appointment within 2 days | 2020-11-18 |
| Publish notice to affected parties of BRP within 5 days | 2020-11-24 |
| First meeting of creditors-10 days from appointment | 2020-12-01 |
| First meeting of employees-10 days from appointment | 2020-12-01 |
| Publish Business Rescue Plan | 2021-02-15 |
| Notice of meeting to determine Business Rescue Plan | 2021-02-15 |
| Adjourned Meeting to determine Business Rescue Plan 10 days after publication | 2021-09-21 |
| Termination Date | 0000-00-00 |



2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

- 1. Four Rivers Trading 363 (Pty) Limited ("the company") was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 18 November 2020.
- 2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.
- 3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to the company on 18 November 2020 in terms of Section 138 of the Act.
- 4. A First Meeting of Creditors was held in terms of Section 147 of the Act on 1 December 2020.
- 5. At the First Meeting of Creditors the creditors present unanimously resolved that the date for the publication of the business rescue plan be extended until 15 February 2021. A business rescue plan was published on that date.
- Ongoing status reports have been submitted on a monthly basis and this report must therefore be read in conjunction with all previous status reports which are contained on the BDO website.
- 7. BRP and the purchaser pursuant to the sale of the company's immovable property have finalised their adjustment account pursuant to the sale.

J F KLOPPER - BUSINESS RESCUE PRACTITIONER

Date: 31 October 2023