



Four Rivers Trading (Pty) Ltd (In Business Rescue)

Registration Number: 2007/030089/07

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioner JF Klopper

31 March 2026

1. Important information and actions

• Board of directors passes resolution for Business Rescue on	18/11/2020
• Notice of resolution filed with CIPC on	18/11/2020
• Notice to affected parties on filing for Business Rescue on	24/11/2020
• Company nominated a BRP on	18/11/2020
• CIPC confirmed certification of BRP on	18/11/2020
• File notice to CIPC re BRP appointment on	18/11/2020
• Publish notice to affected parties of BRP appointment on	24/11/2020
• First meeting of creditors held on	01/12/2020
• First meeting of employees held on	01/12/2020
• Publish Business Plan on/ due by	15/02/2021
• Publish notice of meeting to consider proposed Business Rescue Plan on	15/02/2021
• Meeting to determine the future of the business held on	21/09/2021

2. Current status of business rescue proceedings

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

- 2.1. Four Rivers Trading 363 (Pty) Limited ("the company") was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 18 November 2020.
- 2.2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.

- 2.3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to the company on 18 November 2020 in terms of Section 138 of the Act.
- 2.4. A First Meeting of Creditors was held in terms of Section 147 of the Act on 1 December 2020.
- 2.5. At the First Meeting of Creditors the creditors present unanimously resolved that the date for the publication of the business rescue plan be extended until 15 February 2021.

3. Publication of a business rescue plan

- 2.1. A business rescue plan was published on 15 February 2021 but pursuant to a court application the meeting to consider the business rescue plan was extended from time to time.

3. Publication of and adoption of amended business rescue plan

- 3.1. Subsequent thereto, on 14 September 2021, an amended business rescue plan was published and adopted on 21 September 2021.

4. Implementation of the business rescue plan

- 4.1. The amended business rescue plan provided for the sale of an immovable property which has been achieved.

5. Further steps

- 5.1 There are pending legal proceedings in respect of related entities which will proceed in the High Court in Cape Town during May 2026.
- 5.2 In a case flow management meeting in relation to the pending litigation referred to in 5.1 above held during March 2026 the BRP was directed to file a short affidavit by 10 April 2026 updating the court on the financial position of the related entities.



Hans Klopper
Business Rescue Practitioner