

Nkwe Platinum South Africa (Pty) Ltd (In Business Rescue)

Registration Number: 2002/000339/07

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioner Dawie van der Merwe

30 May 2022

1. Important Information and Actions

• Board of directors passes resolution for Business Rescue on	27/04/2021
• Notice of resolution filed with CIPC on	28/04/2021
• Notice to affected parties on filing for Business Rescue on	05/05/2021
• Company nominated a BRP on	28/04/2021
• CIPC confirmed certification of BRP on	28/04/2021
• File notice to CIPC re BRP appointment on	28/04/2021
• Publish notice to affected parties of BRP appointment on	05/05/2021
• First meeting of creditors held on	12/05/2021
• First meeting of employees held on	12/05/2021
• Publish Business Plan on/ due by	03/02/2022
• Publish notice of meeting to consider proposed Business Rescue Plan on	03/02/2022
• Meeting to determine the future of the business held on	11/02/2022

2. Current Status of Business Rescue Proceeding

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

3. Current Status of Business Rescue Proceedings

3.1 Publication of Proposed Business Rescue Plan

3.1.1 The BRP published his proposed business rescue plan on 16 July 2021;

3.1.2 We confirm that the business rescue practitioner reconvened and presided at the Section 151 Meeting of Affected Persons on 11 February 2022.

3.1.3 We confirm that the proposed business rescue plan was adopted by 100% of the creditors, with a voting interest, present and voting at the Section 151 Meeting.

3.1.4 The BRP is attending to implement the business rescue plan, as adopted.

Dawie van der Merwe
Business Rescue Practitioner