



🏠 Freshmarket Local (Pty) Ltd
Shop 6 Cnr Rivonia and
Leeukop Road Sunninghill,
Sandton, JHB 2191
☎ 011 234 2783
👤

Date: 28 FEBRUARY 2022

TO: ALL KNOWN AFFECTED PERSONS/CREDITORS OF FRESHMARKET LOCAL (PTY) LTD (IN BUSINESS RESCUE)

AND TO: COMPANIES AND INTELLECTUAL PROPERTIES COMMISSION

RE: FRESHMARKET LOCAL (PTY) LTD (IN BUSINESS RESCUE) ("THE COMPANY")
BUSINESS RESCUE STATUS REPORT: FEBRUARY 2022

1. We address this notice to you in accordance with the provisions of the Companies Act 71 of 2008 ("The Act").
2. Business Rescue Proceedings
 - 2.1. The Company commenced business rescue proceedings in terms of s129 of the Act on 02 November 2021. Messrs Zaheer Cassim and J.F (Hans) Klopper were appointed as the Joint Business Rescue Practitioners ('BRPs') on the aforementioned date.
3. Business Rescue Plan ("BR Plan")
 - 3.1 A BR Plan was published on 10 December 2021 and the BR Plan was considered, voted on and adopted on 20 December 2021 at the Section 151 meeting of creditors.
 - 3.2 The BRPs have since received a proposal from Trio Agritech (Pty) and Shomene 13 (Pty) Ltd in terms of which the Company's affairs will be restructured and which provides inter alia for the purchase of the Equity of the Company. In the BRPs' opinion this necessitated the publication of a Revised Business Rescue Plan and the convening of a further Section 151 meeting of Creditors in accordance with the provisions of 8.3 of the adopted Business Rescue Plan.
 - 3.3 The Revised Business Rescue Plan ("Revised BR Plan") was published on 21 February 2022. Should you require a copy thereof, kindly contact Ms. Shaakira Cassim on (012) 460 7700 or by email at br@cassimlaw.co.za

3.4 At the Section 151 meeting of Creditors held on 28 February 2022, the voting on the Revised BR Plan was extended to close of business on 1 March 2022. The outcome of the vote is attached hereto as Annexure A.

4. Claims

All creditors who have not supplied us with claim forms are hereby requested to complete the attached claim form and forward the completed, commissioned form, together with supporting documents (i.e., tax invoices/statements) to br@cassimlaw.co.za

Yours Sincerely,

*Messrs. Zaheer Cassim and Johannes Frederick Klopper
Business Rescue Practitioners*

Directors S. Parmasur, S. Pillay