

Freshmarket Local (Pty) Ltd
Shop 6 Cnr Rivonia and
Leeukop Road Sunninghill,

Sandton, JHB 2191

011 234 2783

Date: 31 May 2022

TO: ALL KNOWN AFFECTED PERSONS/CREDITORS OF FRESHMARKET LOCAL (PTY) LTD (IN BUSINESS RESCUE)

AND TO: COMPANIES AND INTELLECTUAL PROPERTIES COMMISSION

## RE: FRESHMARKET LOCAL (PTY) LTD (IN BUSINESS RESCUE) ("THE COMPANY") BUSINESS RESCUE STATUS REPORT: MAY 2022

1. We address this notice to you in accordance with the provisions of the Companies Act 71 of 2008 ("The Act").

## 2. Business Rescue Plan ("BR Plan")

2.1 The BRPs are in the process of implementing the adopted BR Plan.

## 3. Claims

- 3.1 The period for accepting claims by the BRPs closed on 31 March 2022.
- 3.2 Creditors who have not provided claim forms will be deemed to have abandoned such claims in accordance with clause 7.4.2 of the Adopted Revised BR Plan.
- 3.3 All creditors who have not supplied us with claim forms and are hereby requested to complete the attached claim form and forward the completed, commissioned form, together with supporting documents (i.e., tax invoices/statements) to <a href="mailto:br@cassimlaw.co.za">br@cassimlaw.co.za</a>

## 4 Dividends to Creditors

4.1 A provisional dividend will be paid to concurrent creditors after payment of the secured creditors dividends and in terms of the Adopted Revised BR Plan. The BRPs anticipate that further dividend payments will be made before the end of the 2<sup>nd</sup> Quarter.

4.2 All concurrent creditors who have not sent confirmation of banking details are requested to please forward same together with proof thereof (e.g letter from financial institution) to br@cassimlaw.co.za

Yours Sincerely,

Messrs. Zaheer Cassim and Johannes Frederick Klopper Business Rescue Practitioners

