

461 Fehrsen Street
Brooklyn, Pretoria
P.O. Box 2596
Brooklyn Square, 1620
DoceX 5, Brooklyn
South Africa

Tel | +27 (0) 12 460 7700
Fax | +27 (0) 12 460 2323
Direct Fax | +27 (0) 86 603 5896
Email | litigation@cassimlaw.co.za
| info@cassimlaw.co.za

Cassim inc
ATTORNEYS

**TO: ALL KNOWN AFFECTED PERSONS/CREDITORS OF
FRESHMARKET LOCAL (PTY) LTD t/a CHILLI ON TOP**

MR. Z CASSIM | NB | BR0071 | Our Ref
| Your Ref

3 August 2022

RE: FRESHMARKET LOCAL (PTY) LTD (IN BUSINESS RESCUE) – NOTICE OF SUBSTANTIAL IMPLEMENTATION

1. We address this notice to you in compliance with the provisions of the Companies Act 71 of 2008 ('Companies Act').

2. **Business Rescue Plan**

2.1 The Business Rescue Plan was Published on 10 December 2021 and thereafter adopted at a meeting of creditors held in terms of Section 151 of the Companies Act on 20 December 2021.

2.2 The Business Rescue Plan was revised and the Revised Plan was circulated on 21 February 2022 and subsequently adopted on 28 February 2022 at a meeting held in terms of the s151 of the Act.

3. **Creditors**

3.1. Secured Creditors have received payment of the secured dividends in accordance with the adopted Business Rescue Plan.

3.2. Provisional dividends amounting to 46c in the Rand to concurrent creditors have been paid and/or tendered in accordance with the adopted Business Rescue Plan.

3.3. Creditors with disputed claims are requested to initiate proceedings in accordance with paragraphs 7.1 - 7.5 of the adopted Business Rescue Plan.

3.4. The BRPs anticipate a further final dividend in the third quarter of this year, subject to finalization of all disputed claims.

4. **Substantial Implementation**

4.1 The requirements for substantial implementation having been met, the Business Rescue Practitioners have filed a Notice of Substantial Implementation, a copy of which is attached hereto, terminating business rescue proceedings.



ATTORNEYS

Director | Z. Cassim
Consultants | A.S. Cassim, Y.A.B. Ismail
Office Manager | F. Osman

www.cassimlaw.co.za
2009/003334/21

Yours faithfully,
MESSRS Z CASSIM, J F KLOPPER
BUSINESS RESCUE PRACTITIONERS



ATTORNEYS