



🏠 Freshmarket Local (Pty) Ltd
Shop 6 Cnr Rivonia and
Leeukop Road Sunninghill,
Sandton, JHB 2191
☎️ 011 234 2783
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Date: 31 August 2022

TO: ALL KNOWN AFFECTED PERSONS/CREDITORS OF FRESHMARKET LOCAL (PTY) LTD (IN BUSINESS RESCUE)

AND TO: COMPANIES AND INTELLECTUAL PROPERTIES COMMISSION

RE: FRESHMARKET LOCAL (PTY) LTD (IN BUSINESS RESCUE) ("THE COMPANY")
FINAL BUSINESS RESCUE STATUS REPORT: AUGUST 2022

1. We address this notice to you in accordance with the provisions of the Companies Act 71 of 2008 ("The Act").

2. Business Rescue Plan ("BR Plan")

2.1 The BRPs have substantially implemented the revised adopted BR Plan, a copy of the Notice of Substantial implementation is attached hereto and was sent to CIPC on 16 August 2022.

3. Claims

3.1 The period for accepting claims by the BRPs closed on 31 March 2022.

3.2 Creditors who have not provided claim forms will be deemed to have abandoned such claims in accordance with clause 7.4.2 of the Adopted Revised BR Plan.

3.3 All creditors who have not supplied us with claim forms and are hereby requested to complete the attached claim form and forward the completed, commissioned form, together with supporting documents (i.e., tax invoices/statements) to br@cassimlaw.co.za

4. Dividends to Creditors

4.1 Secured Creditors have received payment of the secured dividends in accordance with the adopted Business Rescue Plan.

- 4.2 Provisional dividends amounting to 46c in the Rand to concurrent creditors have been paid in accordance with the adopted Business Rescue Plan.
- 4.3 The BRPs anticipate a further final dividend in the fourth quarter of this year, subject to finalization of all disputed claims.
- 4.4 All concurrent creditors who have not sent confirmation of banking details are requested to please forward same together with proof thereof (e.g letter from financial institution) to br@cassimlaw.co.za
- 5 Please note further that this is the final status report as business rescue proceedings have been terminated upon substantial implementation of the BR Plan.

Yours Sincerely,

*Messrs. Zaheer Cassim and Johannes Frederick Klopper
Business Rescue Practitioners*

Directors S. Parmasur, S. Pillay