

**RESOLUTION OF THE BOARD OF
FRESHMARKET LOCAL PROPRIETARY LIMITED
(Registration Number 2013/069611/07)
('THE COMPANY')**

RESOLVED THAT:

1. The Company is financially distressed as contemplated in Section 129(1)(a) of the Companies Act.
2. There appears to be a reasonable prospect of rescuing the Company, as contemplated in Section 129(1)(b).
3. It was confirmed by all that liquidation proceedings have not been initiated by or against the Company.
4. The Company is to institute formal business rescue proceedings by filing Form CoR123.1, together with this resolution and an affidavit, with the CIPC as soon as possible.
5. The Company will publish a notice of the resolution to every affected person within 5 days after filing with the CIPC.
6. The Company will appoint Messrs. Zaheer Cassim and Johannes Frederick Klopper as joint business rescue practitioners within 5 days after filing with the commission.
7. The Company will file, at the Commission, a notices of appointment of Messrs. Zaheer Cassim and Johannes Frederick Klopper within 2 days of the appointment.
8. The Company will publish copies of the notices of appointment of Messrs. Zaheer Cassim and Johannes Frederick Klopper within 5 days of said notices being filed.
9. Shanil Parmasur, in his capacity as Director, be and is hereby authorised and empowered to sign all and any other documentation necessary to give effect to the foregoing.

These resolutions being adopted by the directors of the Company in accordance with section 74 of the Companies Act, no notice of a meeting is required, alternatively the directors hereby waive the requirement of any such notice.

SIGNED at Sunninghill on this 31 day of October 2021.

Mr. Shanil Parmasur


Director Signature.

SIGNED at Sunninghill on this 31 day of October 2021.

Mr. Sagren Pillay


Director Signature