

SIMPLY FRESH HOLDINGS (PTY) LTD REGISTRATION NUMBER: 2019/618824/07 (IN BUSINESS RESCUE)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER J F KLOPPER

J F Klopper January 2023

|BDO

1. IMPORTANT INFORMATION AND ACTIONS

| | Company Name |
|---|--------------|
| Board of directors passes resolution for Business Rescue on | 2022-06-03 |
| File notice of resolution with CIPC on | 2022-06-07 |
| Publish notice to affected parties-within 5 days from Filing | 2022-06-13 |
| Company nominates a BRP within 5 days of filing | 2022-06-07 |
| CIPC confirms the appointment of BRP | 2022-06-07 |
| File notice to CIPC on BRP appointment within 2 days | 2022-06-13 |
| Publish notice to affected parties of BRP within 5 days | 2022-06-13 |
| First meeting of creditors-10 days from appointment | 2014-03-18 |
| First meeting of employees-10 days from appointment | 2022-06-20 |
| Publish Business Plan within 25 days of appointment of BRP on | 2022-06-20 |
| Notice of meeting to determine Business Plan | 2022-09-30 |
| Meeting to determine Business Plan 10 days after publication | 2022-10-07 |
| Termination Date | 0000-00-00 |

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

- 1. Simply Fresh Holdings (Pty) Limited ("the company") was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 7 June 2022.
- 2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.
- 3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to the company on 7 June 2022 in terms of Section 138 of the Act.
- 4. A First Meeting of Creditors was held in terms of Section 147 of the Act on 20 June 2022. The business rescue plan that was published on 30 September 2022 was adopted on 7 October 2022 and the first payment to creditors who have submitted their claims and their banking details was made during November 2022. Consideration as to whether further payments can be made will be given during the course of the next two months.

J F KLOPPER - BUSINESS RESCUE PRACTITIONER DATE: **31 January 2023**