



SIMPLY FRESH HOLDINGS (PTY) LTD
REGISTRATION NUMBER: 2019/618824/07
(IN BUSINESS RESCUE)

**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS
132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ
WITH REGULATION 125 OF THE COMPANIES ACT FILED BY
THE BUSINESS RESCUE PRACTITIONER J F KLOPPER**

J F Klopper

March 2023

1. IMPORTANT INFORMATION AND ACTIONS

	Company Name
Board of directors passes resolution for Business Rescue on	2022-06-03
File notice of resolution with CIPC on	2022-06-07
Publish notice to affected parties-within 5 days from Filing	2022-06-13
Company nominates a BRP within 5 days of filing	2022-06-07
CIPC confirms the appointment of BRP	2022-06-07
File notice to CIPC on BRP appointment within 2 days	2022-06-13
Publish notice to affected parties of BRP within 5 days	2022-06-13
First meeting of creditors-10 days from appointment	2014-03-18
First meeting of employees-10 days from appointment	2022-06-20
Publish Business Plan within 25 days of appointment of BRP on	2022-06-20
Notice of meeting to determine Business Plan	2022-09-30
Meeting to determine Business Plan 10 days after publication	2022-10-07
Termination Date	2023-03-27

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

- Simply Fresh Holdings (Pty) Limited (“the company”) was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 (“the Act”) on 7 June 2022.
- The company complied with the requirements of Section 129(3)(a) and (b) of the Act.
- Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to the company on 7 June 2022 in terms of Section 138 of the Act.
- A First Meeting of Creditors was held in terms of Section 147 of the Act on 20 June 2022. The business rescue plan that was published on 30 September 2022 was adopted on 7 October 2022.
- A final payment to creditors was made during March 2023.
- A Notice of Substantial Implementation was filed with CIPC on 27 March 23 and business rescue proceedings in relation to the company therefore ended on that date.
- The company is no longer under business rescue and all debts against the company have been compromised and were dealt with in terms of the adopted business rescue plan.



 J F KLOPPER - BUSINESS RESCUE PRACTITIONER

DATE: 31 March 2023