HORN EN DE KONING BELEGGINGS (PTY) LTD (IN BUSINESS RESCUE)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER J F KLOPPER

1. Important Information and Actions

•Board of directors passes resolution for Business Rescue on	15/10/2022
•Notice of resolution filed with CIPC on	17/10/2022
•Notice to affected parties on filing for Business Rescue on	21/10/2022
•Company nominated a BRP on	15/10/2022
•CIPC confirmed certification of BRP on	19/10/2022
•File notice to CIPC re BRP appointment on	18/10/2022
•Publish notice to affected parties of BRP appointment on	21/10/2022
•First meeting of creditors held on	28/10/2022
•First meeting of employees held on	28/10/2022
•Publish Business Plan on/ due by	15/12/2022
•Publish notice of meeting to consider proposed Business Rescue Plan on	06/12/2022
•Meeting to determine the future of the business held on	14/12/2022

CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

1. Horn en De Koning Beleggings (Pty) Ltd ("the company") was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 18 October 2022.

2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.

3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to the company on 19 October 2022 in terms of Section 138 of the Act.

4. A First Meeting of Creditors was held in terms of Section 147 of the Act on 28 October 2022.

PUBLICATION AND ADOPTION OF A BUSINESS RESCUE PLAN

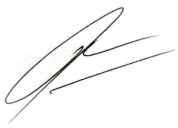
5. The Business Rescue Plan in relation to the Company was adopted on 14 December 2022 and is still being implemented.

6. It was reported in April that queries in relation to one of the claims to the parties would be addressed but there was delay in that process. That claim has now been accepted.

7. The payment in terms of the distribution to creditors was made in July and will continue in October to those creditors who have not as yet provided their banking details.

8. The company also has an outstanding claim which was submitted against the insolvent estate of a related trust.

9. An insolvency dividend was received from insolvent estate of the related trust during January and it was aimed that a final reconciliation was to be done before the end of May 2025 but this has not materialised and it transpired that a further liquidation and distribution account in respect of the related trust was lodged with the Master and in respect of which a further dividend might become payable to the company in due course. This process is ongoing.



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J F KLOPPER
DATE: 31 JULY 2025