

HORN EN DE KONING DEVELOPMENTS (PTY) LTD (IN BUSINESS RESCUE)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER I F KLOPPER

1. Important Information and Actions

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| •Board of directors passes resolution for Business Rescue on | 15/10/2022 |
| •Notice of resolution filed with CIPC on | 17/10/2022 |
| •Notice to affected parties on filing for Business Rescue on | 21/10/2022 |
| •Company nominated a BRP on | 15/10/2022 |
| •CIPC confirmed certification of BRP on | 19/10/2022 |
| •File notice to CIPC re BRP appointment on | 18/10/2022 |
| •Publish notice to affected parties of BRP appointment on | 21/10/2022 |
| •First meeting of creditors held on | 28/10/2022 |
| •First meeting of employees held on | 28/10/2022 |
| •Publish Business Plan on/ due by | 00/00/0000 |
| •Publish notice of meeting to consider proposed Business Rescue Plan on | 31/03/2023 |
| •Meeting to determine the future of the business held on | 00/00/0000 |

CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

1. Horn en De Koning Developments (Pty) Ltd (“the company”) was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 (“the Act”) on 17 October 2022.
2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.
3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioners (BRPs) to the company on 19 October 2022 in terms of Section 138 of the Act.
4. A First Meeting of Creditors was held in terms of Section 147 of the Act on 28 October 2022.
5. The BRP entered into discussions with new parties interested in submitting a proposal for the restructuring of the company’s affairs which are ongoing, and which have been concluded.



J F KLOPPER

DATE: 31 May 2023