

**RESOLUTION BY THE BOARD IN TERMS OF SECTION 129 (3)(b) OF THE COMPANIES**

**ACT 71 OF 2008 ("*the Act*")**

**APPOINTMENT OF A BUSINESS RESCUE PRACTITIONER**

**LEAD ENGINEERING AND PROJECTS (PROPRIETARY LIMITED) T/A LEAD EPC**

**REGISTRATION NUMBER: 2012/114701/07**

**("The Company")**

AT: LEAD EPC House  
Gravitas Office Park  
17 Vaal Drive  
Sylviavale  
Vanderbijlpark  
Gauteng  
1911

ON: 17 November 2022

**1. RECORDAL**

- 1.1. Having conducted investigations into the financial affairs of the Company, as more fully traversed in the Sworn Statement of Reichard Snyman filed with the resolution dated 21 October 2022 commencing business rescue proceedings ("the BR Resolution"), the board has recognised that the company is financially distressed as envisaged in Section 128 (1) (f) (i) of the Act, specifically in that the Company is unable to pay its debts as they become due and payable now and within the succeeding 6 (six) months.

- 1.2. The board however believes, for the reasons set out in the BR Resolution, that there are reasonable prospects for the rescue of the Company as envisaged in Section 128 (1) (b) of the Act and nominated Mr Kgashane Christopher Monyela ("Monyela") as the business rescue practitioner of the Company. Mr Monyela has now withdrawn his consent to accept an appointment as business rescue practitioner for the Company.


2. RESOLVED

- 2.1. That Mr. Liebenberg Dawid Ryk van der Merwe ("van der Merwe") of BDO Business Restructuring (Pty) Ltd be appointed as business rescue practitioner, subject to:
- 2.1.1. confirmation of compliance with the requirements of Section 138 of the Act; and
- 2.1.2. written consent and acceptance of such appointment.
- 2.2. That Reichard Snyman is herewith authorised, on behalf of the Company, to sign any and all documentation with regard to the appointment of van der Merwe as the nominated business rescue practitioner for the Company, as provided for in Section 129 (3) of the Act;

DATED AT VANDERBIJLPARK ON THIS THE 17<sup>th</sup> DAY OF NOVEMBER 2022.



M Engela  
Director



R Snyman  
Director



**M Saban**  
**Director**

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**Z Macu**  
**Director**



**P Mothea**  
**Director**



**M Mokgoro**  
**Director**