KR/KR 09112023/BART49297.1 NOTICE IN TERMS OF RULE 41A/#9797327v1

IN THE HIGH COURT OF SOUTH AFRICA GAUTENG DIVISION, JOHANNESBURG

Case Number: 117367 /2023

NOTICE IN TERMS OF RULE 41A	
	Respondents
	and Eighty Second
AFFECTED PERSONS (Per Annexure A)	Second to Seven Hundred
(Registration Number: 2000/029267/07)	First Respondent
TSK BARTLETT PROPRIETARY LIMITED	
and	
(ID No: 8502045165088)	Applicant
REY, CHRISTOPHER RAYMOND N.O	
In the matter between:	

PLEASE TAKE NOTICE THAT the Applicant opposes the referral of this matter to mediation on the grounds that -

The application is for the Company's business rescue proceedings to be discontinued and that it be provisionally wound up;

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09112023

2 the Company no longer has a reasonable prospect of being rescued within the

meaning of section 128(1)(b)(iii) of the Companies Act for the following reasons:

2.1 there is no longer a fair or moderate possibility of substantially

implementing the Company's approved business rescue plan, nor is

there a reasonable prospect of the Company being rescued within the

meaning of section 128(h) of the Companies Act;

2.2 the Company does not have access to any further funding necessary to

implement its business rescue plan and fund its operational costs;

2.3 the Company can no longer meet all of its obligations towards its funding

creditors and trade creditors; and

2.4 the Company is commercially insolvent and falls to be placed into

liquidation;

3 the Applicant is thus of the view that a mediation process would not result in the

resolution of the matters which are the subject of the application.

DATED at JOHANNESBURG on this the 10th day of NOVEMBER 2023

WERKSMANS ATTORNEYS

Applicant's Attorneys The Central

96 Rivonia Road

SANDTON Ref: Ms N Harduth/BART Tel: 011 535 8000

Email: nharduth@werksmans.com

TO:
THE REGISTRAR OF THE ABOVE
HONOURABLE COURT
JOHANNESBURG

AND TO:

TSK BARTLETT PROPRIETARY LIMITED

2398 Albertina Sisulu Road Roodepoort Gauteng 1700 (Registered Address)

SERVICE BY SHERIFF

AND TO:

EMPLOYEES AND TRADE UNIONS OF TSK BARTLETT PROPRIETARY LIMITED *

2398 Albertina Sisulu Road Roodepoort Gauteng 1700 (Registered Address)

SERVICE BY SHERIFF IN TERMS OF SECTION 346A(1)(b) OF THE COMPANIES ACT 61 OF 1973, READ WITH ITEM 9 OF SCHEDULE 5 OF THE COMPANIES ACT 71 OF 2008

AND TO:
THE MASTER OF THE ABOVE
HONOURABLE COURT
Hollard Building
66 Marshall Street
Marshalltown
Johannesburg

day of	2023.
Name & Surname:	

^{*} There are presently no employees or trade unions within TSK Bartlett Pty Ltd that the Applicant is aware of, but service will be effected out of an abundance of caution

AND TO:

THE SOUTH AFRICAN REVENUE SERVICE

Megawatt Park Maxwell Drive SUNNINGHILL

Email: liquidations@sars.gov.za

Email: highcourtlitigation@sars.gov.za

SERVICE BY EMAIL

AND TO:

THE COMPANIES AND INTELLECTUAL PROPERTY COMMISSION

77 Meintjies Street The DTI Campus Block F Ground Floor PRETORIA

Email: <u>businessrescue@cipc.co.za</u>

SERVICE BY EMAIL