

To All Affected Persons

Per E-mail

Date: 19 January 2023

Our Reference: DRM/NS/2023.01.19

Your Reference: White Rivers Exploration (Pty) Ltd

Dear Sir/Madam

White Rivers Exploration (Pty) Ltd (In Business Rescue) (“The Company”)
Registration Number: 2007/009523/07

Notices to Creditors and Affected Persons in Compliance with Various Provisions of Chapter 6 of the Companies Act No. 71 Of 2008 (“The Act”)

1. These notices are addressed to all Affected Persons in compliance with the various provisions of Chapter 6 of the *Act*.
2. On 6 January 2023 the board of directors of the *Company* resolved to file for Business Rescue. A copy of the resolution as well as the sworn statement setting out the reasons for the resolution are attached hereto (“**Resolution and Sworn Statement**”).
3. The Resolution and Sworn Statement referred to above were filed with the Companies and Intellectual Property Commission (“**CIPC**”) on 12 January 2023. A copy of the notice as filed and confirmed by *CIPC* is attached hereto (“**COR 123.1**”).
4. Our Messrs. Liebenberg Dawid Ryk van der Merwe and Christopher Raymond Rey have now been appointed by the *Company* and licensed by *CIPC* as the Business Rescue Practitioners (“**BRPs**”) of the *Company*.
5. In addition, please find attached hereto the following documentation:
 - 5.1 a notice, as contemplated in Section 129 of the *Act*, informing you of the appointment of the *BRPs* for the *Company* (“**COR 123.2**”);
 - 5.2 the certificates evidencing that the *BRPs* have been licensed by *CIPC* (“**BRP Licenses**”);

BDO Business Restructuring (Pty) Ltd
Registration number: 2002/025164/07
VAT number: 4610217830

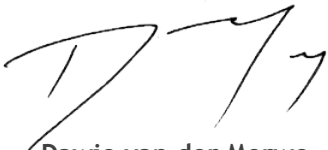
Chief Executive Officer: B Mokoena

A full list of all company directors is available on www.bdo.co.za

BDO Business Restructuring (Pty) Ltd, a South African company, is an affiliated company of BDO South Africa Inc., a South African company, which in turn is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO is the brand name for the BDO network and for each of the BDO Member Firms.

- 5.3 a notice convening the first meeting of creditors and affected persons, in terms of Section 147 (1) of the *Act* (“**Notice of 1st Meeting**”); and
- 5.4 an agenda for the above-mentioned meeting in terms of Section 147 (2) (b) of the *Act* is also attached (“**Agenda**”).
6. The *Act* is not prescriptive with regards to the submission of claim documents in support of a pre-commencement claim against the *Company*, neither as to the format of such a claim, nor the time period for the submission of a claim.
7. The procedure regarding the submission of claim forms will be discussed at the first meeting of creditors, and a separate notice regarding this subject will be distributed after the first meeting has taken place.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Dawie van der Merwe'. The signature is stylized and fluid.

Dawie van der Merwe
Joint Business Rescue Practitioner