

White Rivers Exploration (Pty) Ltd (In Business Rescue)

Registration Number: 2007/009523/07

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioners Christopher Rey and Dawie van der Merwe

29 September 2023

1. Important Information and Actions

• Board of directors passes resolution for Business Rescue on	06/01/2023
• Notice of resolution filed with CIPC on	12/01/2023
• Notice to affected parties on filing for Business Rescue on	19/01/2023
• Company nominated a BRP on	12/01/2023
• CIPC confirmed certification of BRP on	17/01/2023
• File notice to CIPC re BRP appointment on	17/01/2023
• Publish notice to affected parties of BRP appointment on	19/01/2023
• First meeting of creditors held on	26/01/2023
• First meeting of employees held on	26/01/2023
• Publish Business Plan on/ due by	31/03/2023
• Publish notice of meeting to consider proposed Business Rescue Plan on	31/03/2023
• Meeting to determine the future of the business held on	13/04/2023

2. Current Status of Business Rescue Proceeding

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

2.1 Substantial Implementation of the Business Rescue Plan

2.1.1 In terms of Section 152(8) of the Companies Act, the BRPs have now attended to the implementation of the adopted business rescue plan and submitted the requisite Substantial Implementation documentation with CIPC on 7 September 2023.

Christopher Rey
Joint Business Rescue Practitioner